OFFICIAL STATEMENT

CITY OF PALM SPRINGS

Riverside County, California

\$1,035,292.32

City of Palm Springs
Assessment District No. 123

(Improvement Bond Act of 1915)

INSTITUTE OF GOVERNMENTAL STUDIES LIPRARY

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Bids to be received by the City Clerk of the City of Palm Springs at or before 11:00 A.M., Wednesday, August 3, 1977, at the office of the City Clerk, City Hall, 3200 Tahquitz-McCallum Way, Palm Springs, California 92262.



CITY OF PALM SPRINGS

RIVERSIDE COUNTY, CALIFORNIA

City Council

Russell Beirich, Mayor

Elizabeth Beadling

William A. Foster

John E. Doyle

Elliot Field

Donald A. Blubaugh, City Manager and City Clerk

Raymond E. Ott City Attorney

Dallas J. Flicek
Director of Finance and City Treasurer

George Minturn
City Engineer

Richard J. Smith

Director of Community Development

Professional Services

F. Mackenzie Brown, Newport Beach Bond Counsel

Stone & Youngberg Municipal Financing Consultants, Inc.
Los Angeles and San Francisco
Financing Consultants

Webb Engineering, Inc., Palm Springs

Consulting Engineers

Crocker National Bank
Los Angeles and San Francisco
Paying Agent

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THE DATE OF THIS OFFICIAL STATEMENT IS JULY 6, 1977

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July 6, 1977

INSTITUTE OF GOVERNMENTAL STUDIES LIBRARY AUG 1 2 2024

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To Whom it May Concern:

The purpose of this Official Statement is to supply information to prospective purchasers of \$1,035,292.32 of Assessment District No. 123 Bonds to be issued by the City of Palm Springs pursuant to the Improvement Bond Act of 1915.

The material contained in this Official Statement was prepared by Stone & Youngberg Municipal Financing Consultants, Inc., in the capacity of financing consultants in connection with the Assessment District project and the firm will receive compensation contingent upon the sale and delivery of bonds.

The legal opinion approving the validity of the Bonds will be furnished by F. Mackenzie Brown, Newport Beach, California, Bond Counsel. Bond counsel's participation in the review of this Official Statement has been limited to reviewing the statements of law and legal conclusions set forth under the heading "The Bonds".

At the time of payment for and delivery of the Bonds, the City will furnish the successful bidder a certificate signed by an appropriate officer of the City acting in his official capacity to the effect that to the best of his knowledge and belief and after reasonable investigation:

- (a) Neither the Official Statement nor any amendment or supplement to it contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements therein in light of the circumstances in which they were made not misleading;
- (b) Since the date of the Official Statement, no event has occurred which should have been set forth in an amendment or supplement to the Official Statement;
- (c) Nor, has there been in any matter adverse change in the operation or financial affairs of the City since the date of the Official Statement.

No dealer, broker, salesman or other person has been authorized by the City to give any information or to make any representations other than those contained in this Official Statement and any supplement or amendment, and if given or made, such information or representation must not be relied upon as having been authorized by the City.

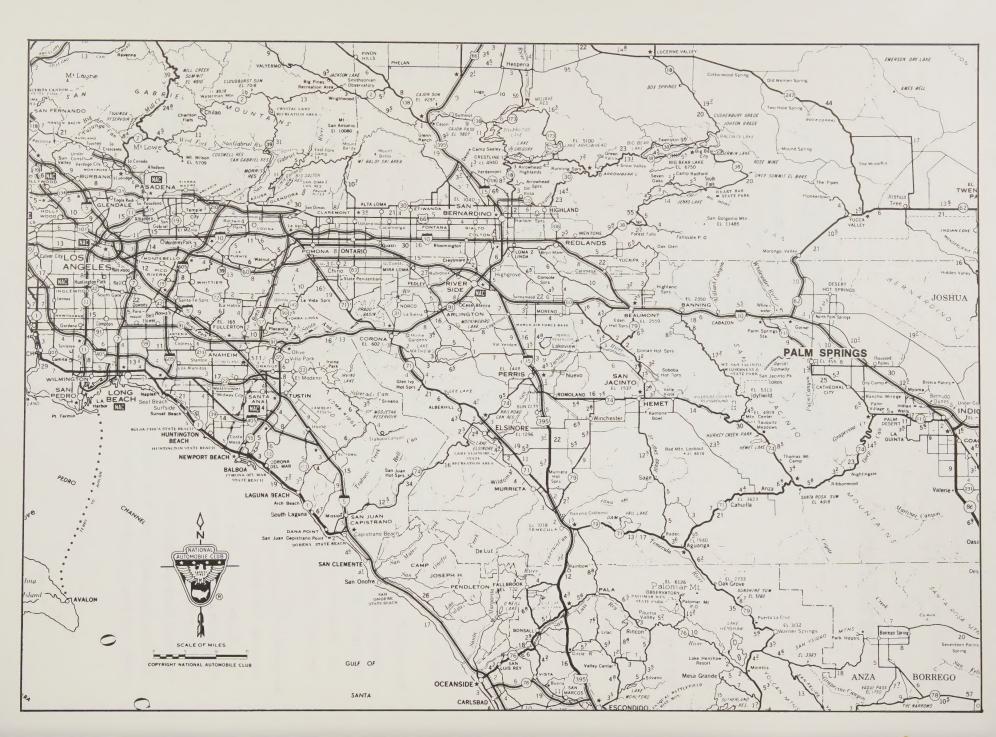
This Official Statement does not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of the bonds by a person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale.

The execution and distribution of this Official Statement have been authorized by the City Council of the City of Palm Springs.

Russell Beirich Mayor City of Palm Springs

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INTRODUCTION

The City of Palm Springs is located 110 miles southeast of Los Angeles and 130 miles northeast of San Diego. It is the largest city and principal trade center for the Coachella Valley, a leading agricultural and recreational area in the central portion of Riverside County. For many years Palm Springs has been popular as a health spa and vacation resort, and is developing a substantial convention business. In 1970 annexation of approximately 33 square miles bordering the city to the south made Palm Springs the sixth largest California city in area with elevations ranging from 400 feet above sea level at the desert floor to 5,200 feet in the Santa Rosa Mountains.

Palm Springs was incorporated April 20, 1938 as a general law city and operates under the councilmanager form of government. The City Council has five members, including the Mayor. Palm Springs is a model of controlled land use, with rigid sign and zoning ordinances. The city limits encompass 76.2 square miles. Approximately 43 square miles are situated on the desert floor with the remainder being in the Palm Hills area which is currently zoned UR, Urban Reserve.

The project involves the installation of sanitary sewer facilities in several discontiguous subdivisions. The waste water will be treated at the City of Palm Springs wastewater treatment facility. Each area to be served will be connected to existing main trunk sewer lines. The total project cost is estimated to be \$1,190,010.66.

Assessment District No. 123 is composed of several discontiguous subdivisions. The 1976/77 assessed valuation of land for parcels with unpaid assessments is \$1,656,653 indicating a full cash value for land only of \$7,110,099. The full cash value of improvements is \$16,415,996 based on the 1976/77 assessed valuation of improvements of \$3,824,927 for parcels with unpaid assessments. The full cash value of land and improvements is \$23,526,095.

The improvement proceedings for City of Palm Springs, Assessment District No. 123 are being conducted pursuant to the Municipal Improvement Act of 1913 in accordance with the Resolution of Intention adopted by the City Council on April 20, 1977.

The Bonds represent the unpaid assessments levied against private property in the Assessment District

in accordance with the provisions of the Municipal Improvement Act of 1913, and will be issued pursuant to the Improvement Bond Act of 1915.

Under provisions of the Improvement Bond Act of 1915 installments of principal and interest sufficient to meet annual bond service are to be collected on the regular property tax bills sent to owners of property against which there are unpaid assessments. These annual installments are to be paid into the Redemption Fund which will be held by the Treasurer and used to pay bond principal and interest as they become due. The installments billed against each property each year represents a pro rata share of the total principal and interest coming due that year, based on the percentage which the unpaid assessment against the property bears to the total of unpaid assessments in connection with the project.

In the event of delinquencies in the payment of the property owner's installments, the City Council of the City of Palm Springs is obligated to advance the amount of delinquencies to the Redemption Fund from any available funds. If the City does not have sufficient funds for this purpose, it is required to levy a tax in any amount, up to a maximum of 10 cents per \$100 assessed valuation. The tax must be levied against all taxable properties in the City. The obligation to levy the tax, if required, continues each year until bond principal and interest are paid.

Based on the City's 1976/77 assessed valuation for revenue purposes, the maximum tax rate which would be required to be levied against all property in the City in order to raise an amount equal to the maximum annual bond service based on an estimated interest rate of 5.5 percent is \$0.0507 per \$100 assessed valuation.

THE BONDS

Authority for Issuance

The improvement proceedings for City of Palm Springs, Assessment District No. 123 (hereinafter referred to as the "Assessment District") are being conducted pursuant to the Municipal Improvement Act of 1913 in accordance with the Resolution of Intention adopted by the City Council on April 20, 1977. The Bonds represent the unpaid assessments levied against private property in the Assessment District in accordance with the provisions of the Municipal Improvement Act of 1913, and will be issued pursuant to the Improvement Bond Act of 1915.

Terms of Sale

Bids for the purchase of the Bonds will be received by the City Clerk of the City of Palm Springs at 11:00 A.M., Wednesday, August 3, 1977 at the office of the City Clerk, City Hall, 3200 Tahquitz-McCallum Way, Palm Springs, California 92262. The Notice of Sale adopted by the City Council on July 6, 1977 provides for a maximum interest rate of eight percent (8%) and also provides that no bid for less than ninety-seven percent (97%) of par will be considered. Further details as to the terms of sale are included in the Notice of Sale, a copy of which is enclosed in this official statement.

Registration

The coupon Bonds as originally issued may be registered as to principal and interest only.

Description of the Bonds

The \$1,035,292.32 principal amount of Bonds will be dated September 2, 1977, will be numbered 1 through 208 and will be issued in denominations of \$5,000, except for Bond Number 1, which will be issued in the denomination of \$292.32. The first 16 months interest on the Bonds will be payable on January 2, 1979. Interest will be payable semi-annually thereafter on July 2 and January 2 of each year. Both principal and interest are payable at the office of the City Treasurer in Palm Springs, California or at the office of the paying agent, Crocker National Bank, in Los Angeles and San Francisco, California. The Bonds will mature on July 2 of each of the years and in the amounts as shown in the Schedule of Maturities on the following page.

MATURITY SCHEDULE

Year	Principal Maturing July 2	Year	Principal Maturing July 2
1979	. \$ 5,292.32	1987	. \$ 75,000.00
1980	50,000.00	1988	80,000.00
1981	55,000.00	1989	85,000.00
1982	55,000.00	1990	85,000.00
1983	60,000.00	1991	90,000.00
1984	65,000.00	1992	95,000.00
1985	65,000.00	1993	100,000,00
1986	70,000.00		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

Redemption of Bonds

Any Bond may be redeemed on any January 2 or July 2 prior to its fixed maturity date, at the option of the Treasurer of the City, upon giving 60 days prior notice, and upon payment of the principal amount thereof and interest accrued thereon to the date of redemption, plus a redemption premium of five percent (5%) of the principal amount thereof.

Legal Opinion

All proceedings in connection with the issuance of the Bonds are subject to the approval of F. Mackenzie Brown, Newport Beach, California, bond counsel for the City of Palm Springs in connection with the Assessment District project. The unqualified opinion of F. Mackenzie Brown, Attorney at Law, approving the validity of said Bonds will be furnished to the successful bidder upon delivery of the Bonds at no charge, and a copy of said legal opinion will be printed on each Bond.

Tax Exempt Status

In the opinion of the Bond Counsel, interest on the Bonds is exempt from income taxes of the United States of America under present federal income tax laws and also from personal income taxes of the State of California under present state income tax laws.

Purpose of the Bonds

Proceeds from the sale of the Bonds together with cash collections will be used to finance the construc-

tion of street improvements and sewage collection system improvements within the boundaries of the Assessment District.

Disposition of Surplus Funds

If any surplus funds remain after completion of the improvements, the City Council may use such surplus for one or more of the following purposes: for the maintenance of the improvement; as a credit upon the assessment or any supplemental assessment; or an amount up to \$1,000.00 may be transferred to the general fund of the City.

Security of the Bonds

Under provisions of the Improvement Bond Act of 1915, installments of principal and interest sufficient to meet annual bond service are to be collected on the regular property tax bills sent to owners of property against which there are unpaid assessments. These annual installments are to be paid into the Redemption Fund which will be held by the Treasurer and used to pay bond principal and interest as they become due. The installments billed against each property each year represents a pro rata share of the total principal and interest coming due that year, based on the percentage which the unpaid assessment against the property bears to the total of unpaid assessments in connection with the project.

In the event of delinquencies in the payment of the property owner's installments, the City Council of the City of Palm Springs is obligated to advance the amount of delinquencies to the Redemption Fund from any available funds. If the City does not have sufficient funds for this purpose, it is required to levy a tax in any amount, up to a maximum of 10 cents per \$100 assessed valuation. The tax must be levied against all taxable properties in the City. The obligation to levy the tax, if required, continues each year until bond principal and interest are paid.

Based on the City's 1976/77 assessed valuation for revenue purposes, the maximum tax rate which would be required to be levied against all property in the City in order to raise an amount equal to the maximum annual bond service based on an estimated interest rate of 5.5 percent is \$0.0507 per \$100 assessed valuation.

Estimated Annual Bond Service

Table 1 shows a schedule of estimated annual bond service for the Bonds based on an estimated interest rate of 5.5 percent.

Table 1
CITY OF PALM SPRINGS
ASSESSMENT DISTRICT NO. 123
Estimated Annual Bond Service

Year Ending July 2		Principal Outstanding	Estimated Interest at 5.5%	Principal Maturing July 2	Estimated Annual Bond Service
1979		\$1,035,292.32	\$104,391.97(1)	\$ 5,292.32	\$ 109,684.29
1980		1,030,000.00	56,650.00	50,000.00	106,650.00
1981		980,000.00	53,900.00	55,000.00	108,900.00
1982		925,000.00	50,875.00	55,000.00	105,875.00
1983		870,000.00	47,850.00	60,000.00	107,850.00
1984		810,000.00	44,550.00	65,000.00	109,550.00
1985		745,000.00	40,975.00	65,000.00	105,975.00
1986		680,000.00	37,400.00	70,000.00	107,400.00
1987		610,000.00	33,550.00	75,000.00	108,550.00
1988		535,000.00	29,425.00	80,000.00	109,425.00
1989		455,000.00	25,025.00	85,000.00	110,025.00
1990		370,000.00	20,350.00	85,000.00	105,350.00
1991		285,000.00	15,675.00	90,000.00	105,675.00
1992	• • • • • • • • • • • • • • • • • • • •	195,000.00	10,725.00	95,000.00	105,725.00
1993		100,000.00	5,500.00	100,000.00	105,500.00
TOT	FAL		\$576,841.97	1,035,292.32	\$1,612,134.29

⁽¹⁾ Interest for 22 months.

THE PROJECT

The project involves the installation of sanitary sewers in several subdivisions in the City of Palm Springs.

The wastewater from the sanitary sewers will be treated at the City of Palm Springs sewer treatment plant. Each area to be served will be connected to existing main trunk sewer lines.

Project Cost and Sources of Funds

The total project cost is estimated to be \$1,190,010.66. Table 2 summarizes the project cost and sources of funds.

Table 2 CITY OF PALM SPRINGS ASSESSMENT DISTRICT NO. 123 Estimated Project Costs and Sources of Funds

Estimated Costs	
Construction	\$ 886,797.24
Contingencies	80,233.42
Total Construction Cost	\$ 967,030.66
Incidental Expenses	222,980.00
Total Project Cost	\$1,190,010.66
Sources of Funds	
Cash Collections	\$ 154,718.34
Bond Proceeds	1,035,292.32
Total Funds	\$1,190,010.66

Environmental Review

The City of Palm Springs completed its environmental review of the project on October 22, 1976. A negative declaration was issued as it was determined that the project will not have a significant adverse impact upon the urban environment.

The Assessment District

The Assessment District is composed of several discontiguous areas which are shown on the boundary map in Appendix II. The 1976/77 assessed valuation of land for parcels with unpaid assessments is \$1,656,653 indicating a full cash value for land only of \$7,110,099. As shown by the list of unpaid assessments and assessed valuations in Appendix I, most of the parcels are improved. The full cash value of improvements is \$16,415,996 based on the 1976/77 assessed valuation of improvements of \$3,824,927. The full cash value of land and improvements is \$23,526,095.

Method of Assessment

The method of apportioning the assessable costs for sewer improvements was based upon a combination of the following factors:

- (1) Capacity in the sewerage system per residential unit.
 - (2) Frontage on the collector system.
- (3) Property zoning according to the Official Zoning Map of the City of Palm Springs.
 - (4) Property area.

FINANCIAL DATA

Assessed Valuations

Assessed valuations for the City of Palm Springs are established by the Riverside County Assessor, except for utility property, which is assessed by the State Board of Equalization. According to the State Board of Equalization, Riverside County assessed valuations for the 1976/77 fiscal year averaged 23.3 percent of full cash value. Utility property was reported to be assessed at 25 percent of full value.

The assessed valuations reflect two exemptions which do not result in any loss of revenue to the city or other local taxing agencies. One of these exempts \$1750 of the valuation of an owner-occupied dwelling and the other exempts 50 percent of the assessed valuation of business inventories. Tax revenues lost as a result of these exemptions are reimbursed by the state to the individual taxing agencies.

Following is a summary of the total assessed valuations for revenue purposes of the City of Palm Springs over the past five years. The totals exclude the incremental assessed valuation resulting from the Palm Springs Central Business Redevelopment Project since taxes levied against such assessed valuation are not available for general city purposes. The incremental assessed valuation amounted to \$2,110,657 for fiscal year 1976/77, \$1,236,667 in 1975/76 and \$1,118,653 during fiscal year 1974/75.

CITY OF PALM SPRINGS

Assessed Valuations

For Revenue Purposes

Fiscal Year	Assessed Valuation For Revenue Purposes
1972/73	 \$149,801,202
1973/74	 171,283,650
1974/75	 188,454,696
1975/76	 201,067,140
1976/77	 217,154,770

Source: Riverside County Auditor-Controller.

The table on the following page shows the 1976/77 assessed valuation of the City of Palm Springs before and after giving effect to state reimbursed exemptions and the incremental assessed valuation applicable to the Palm Springs Central Business Redevelopment Project.

CITY OF PALM SPRINGS 1976/77 Assessed Valuations

Assessment Roll	Net Assessed Valuation	Business Inventory and Homeowner Exemptions	Total Assessed Valuation	(Less: noremental Assessed Valuation From development Project	Assessed Valuation For Revenue Purposes
Local Secured	\$145,011,000	\$ 8,394,233	\$153,405,233	\$	1,078,896	\$152,326,337
Utility	9,730,745	75	9,730,820		(24,558)	9,755,378
Unsecured	52,242,697	3,886,677	56,129,374		1,056,319	55,073,055
Total	\$206,984,442	\$ 12,280,985	\$219,265,427	\$	2,110,657	\$217,154,770

Source: Riverside County Auditor-Controller.

Tax Rates

City of Palm Springs ad valorem taxes are collected by the Riverside County Tax Collector at the same time and on the same rolls as county and school taxes. Ad valorem taxes are payable in two installments on November 1 and February 1, and become delinquent on December 10 and April 10, respectively, except for taxes on property on the unsecured roll. Unsecured taxes are assessed on March 1 and become delinquent on August 31 in the same calendar year but in the next fiscal year.

The California Legislature has enacted legislation intended to limit future increases in ad valorem property tax rates. This legislation generally limits all future general purpose tax rates to that imposed during either the 1971/72 or 1972/73 fiscal year, or the rates set by the enabling statute of the particular taxing entity. Tax rate limits may be raised by any amount which is approved by a majority vote of the electorate. Tax rates may also be increased under an inflation or "cost-of-living" formula incorporated in the legislation. This legislation does not restrict tax rates levied for certain limited purposes, e.g. general obligation bonds or for voter approved pension plans. The maximum tax rate which the city could have levied in fiscal year 1976/77 is \$2.5086 per \$100 assessed valuation.

The City of Palm Springs tax rate for the 1976/77 fiscal year is \$2.12 per \$100 of assessed valuation and is composed of the following components.

CITY OF PALM SPRINGS 1976/77 Tax Rates Per \$100 Valuation

\$1.00
.18
.40
.50
.04
\$2.12

Source: Riverside County Auditor-Controller.

The city reduced its tax rate from \$2.15 to \$2.12 per \$100 assessed valuation commencing with the 1973/74 fiscal year and has maintained this rate during each succeeding fiscal year.

The largest tax rate area in the city (having a 1976/77 assessed valuation for revenue purposes of \$176,881,379, representing 81.45 percent of the city total) has a total tax rate of \$11.508 per \$100 assessed valuation of all taxable property, plus \$11.862 per \$100 assessed valuation of trees grown commercially. The components of the tax rate for this taxing area for the most recent five-year period are shown at the top of the following page.

TAX CODE AREA 11-003

Tax Rates per \$100 Assessed Valuation

Agency	1972/73	1973/74	1974/75	1975/76	1976/77
County of Riverside	\$ 2.825	\$ 2.673	\$ 2.635	\$ 2.633	\$ 2.923
City of Palm Springs	2.150	2.120	2.120	2.120	2.120
Education	4.161	4.158	4.253	5.231	5.154
Special Districts	.355	.336	.343	.336	.323
Flood Control	.400	.340	.400	.400	.338
Water Agency	.728	.728	.700	.680	.650
Total (All Rolls)	\$10.619	\$10.355	\$10.451	\$11.400	\$11.508
Citrus Pest Control(1)	5.734	6.273	6.137	8.445	11.862

⁽¹⁾ Levied only on the valuation of commercially grown trees.

Source: Riverside County Auditor-Controller.

Tax Levies and Delinquencies

The tabulation below shows the adjusted total secured taxes levied by the City of Palm Springs

during the past five fiscal years. The figures do not include homeowners exemptions or business inventory exemptions as these are fully reimbursed by the state at 100%.

CITY OF PALM SPRINGS

Secured Tax Levies and Delinquencies

Adjusted Total Amount Collected Current			Ė	Percentage of Adjusted Current Levy		
Fiscal Year	Secured Tax Levy	Current Taxes	Prior Years' Taxes	Total	Current Collections	Total Collections
1971/72	\$2,229,416	\$2,122,152	\$ 46,191	\$2,168,343	95.19%	97.26%
1972/73	2,448,636	2,350,550	91,044	2,441,594	95.99	99.71
1973/74	2,614,878	2,510,042	61,981	2,572,023	95.99	98.36
1974/75	2,856,687	2,759,416	127,838	2,887,254	96.59	101.07
1975/76	2,992,924	2,897,715	52,770	2,950,485	96.82	98.58

Source: Riverside County Auditor-Controller.

Employee Retirement

Permanent city employees are covered under the Public Employees' Retirement System of the State of California. Through June 30, 1977, the city contributed an amount equal to 10.22 percent of general employee wages and 24.868 percent of safety employee wages. Rates for general employees increased by 1.08 percent on July 1, 1977 to 11.3 percent. City

contributions for safety employees increased by .862 percent to 25.73 percent effective July 1, 1977. The city allows a military service credit as an extra benefit for both general and safety employees. The credit became effective on July 1, 1976. Effective July 1, 1977, coverage under the 1959 Survivors Benefit of the State Retirement System was extended to police employees. Fire employees were not offered the

coverage and general employees were already eligible for such coverage. Employees contributions equal seven percent of wages for general employees and nine percent for safety employees.

The State of California Public Employees' Retirement System was originally established in 1931. The System is governed by an eleven member Board of Administration. Administration functions are carried out under the direction of an Executive Officer with a current staff of approximately 475. As of June 30, 1976, there were 543,436 members of which approximately 9% were classified as "safety" members (principally fire and police employees) and the balance were classified as "miscellaneous" members (management, administrative, staff, operational and clerical employees).

Approximately 33% of the members are state personnel and the balance (67%) are public agency personnel. As of June 30, 1976, the System provided retirement, death and survivor benefits under 944 contracts for about 1,950 public agency employers (cities, counties, and other public agencies) with 364,116 members. The System's funding is by employer and employee contributions together with investment income. Contributions fluctuate yearly depending on the number of members and their respective salary schedules. The annual contribution by the State of California for the 1974 and 1975 fiscal years, as reported by the State Controller, was \$162,649,578 and \$231,057,854, respectively. The System's financial statements are prepared on an accrual basis of accounting and the System's auditor is Coopers & Lybrand, Sacramento, California. Citicorp Investment Management, Inc., San Francisco, provides investment advisory services. The System's actuarial activities are conducted internally on a continuous basis, with an experience analysis being conducted no less than every four years.

Total assets of the System at June 30, 1976 were \$7,896,318,894, according to the Annual Report of the State Controller. Of this amount, reserves of \$7,862,480,565 were available for benefits. Comparable figures for June 30, 1975 were \$7,010,807,246 and \$6,966,356,482, respectively. The unfunded obligation of the System was determined to be

\$6,131,556,655 at June 30, 1975 by the independent auditors. The total unfunded obligation does not take into account the provisions of Chapter 187, Statutes of 1975, which prescribed a new increased contribution rate by the state with respect to state miscellaneous members. The comparable amount for June 30, 1976 is not available.

The amount of the respective unfunded liabilities will vary from time to time depending upon the actuarial assumptions utilized, rates of return and salary scales. The present System policy is designed to satisfy the unfunded obligation by the year 2000.

Employer-Employee Relations

Approximately 325 city employees are involved with employee bargaining units. The largest bargaining group is represented by the Public Employees of Riverside County with 222 city members. Other bargaining units include the Palm Springs Police Association with 65 members and Teamsters Local 911 with 39 members. Under provisions of the Meyers, Milias, Brown Act of California, formal contractual agreements are not executed between the city and the bargaining units. However, terms of the salary settlements are incorporated into memorandums of understanding. The present memorandums of agreement expire July 1, 1979. In recent years, there have been no strikes or work stoppages and none are anticipated at present.

Revenues, Expenditures and Fund Balances

Table 3 shows a summary of the revenues and expenditures of the City of Palm Springs over the past five fiscal years. Fiscal years 1973/74 and 1974/75 show expenditures in excess of revenues because of capital outlays for park and library improvements. The source of funds for these improvements was proceeds from the sale of \$5,000,000 principal amount of the city's general obligation bonds in 1973.

Fund balances for all of the city's funds as of June 30 for the years 1972 to 1976, inclusive, are listed in the summary at the top of page 12.

CITY OF PALM SPRINGS

Fund Balances

Balance as of June 30 1976 1974 1975 1973 1972 Fund \$1,144,820 \$1,764,649 \$2,119,223 General Fund \$1,661,960 \$1,965,995 930,915 624,687 887,126 847,204 962,533 Community Promotion Fund 963,649 1,115,400 647,587 Special Revenue Funds 488,032 726,664 723,664 544,518 391,453 4,929,609 Capital Outlay and Construction Funds 914,481 131,825 81,953 97,280 130,517 Bond Interest and Redemption Fund 103,902 215,286 207,876 179,212 175,497 Revolving Funds 108,236 41,985 46,454 Grant Funds Source: City's Audited Financial Statements.

Table 3 CITY OF PALM SPRINGS Five-Year Summary of Revenues and Expenditures

Fiscal Year:	1971/72	1972/73	1973/74	1974/75	1975/76
REVENUES					
Property taxes	\$ 2,823,857	\$ 3,197,138	\$ 3,407,374	\$ 3,773,524	\$ 4,029,136
Other taxes	2,694,675	3,199,575	3,487,559	3,880,349	4,314,226
Licenses and permits	297,797	255,879	175,373	103,310	164,011
Fines and penalties	71,112	62,704	78,925	88,613	91,590
Use of money and property	228,216	414,308	846,699	711,426	406,752
From other agencies	809,268	2,000,370	1,362,350	1,555,685	1,921,789
Current service charges	1,317,824	931,528	820,942	1,097,020	1,296,459
Other revenues	155,085	137,087	166,541	184,186	936,673
Total revenues	\$ 8,397,834	\$10,198,589	\$10,345,763	\$11,394,113	\$13,160,636
EXPENDITURES					
General government	\$ 2,778,025	\$ 2,969,653	\$ 3,457,010	\$ 3,851,753	\$ 4,492,251
Public safety	1,760,941	2,094,295	2,223,634	2,612,821	2,806,611
Public works	1,311,753	1,110,039	1,100,231	1,176,839	1,182,821
Health services	3,012	3,372	3,372	3,865	4,055
Library services	219,218	231,550	258,912	307,491	411,930
Parks and recreation	688,356	764,576	806,034	1,051,510	1,263,859
Contributions to city owned enterprises		_	104,268	346,559	235,052
Capital outlays	755,697	2,416,955	3,497,464	5,812,571	2,252,488
Total expenditures	\$ 7,517,002	\$ 9,590,440	\$11,450,925	\$15,163,409	\$12,649,067
NET REVENUES (EXPENDITURES)	\$ 880,832	\$ 608,149	\$(1,105,162)	\$(3,769,296)	\$ 511,569

Direct and Overlapping Bonded Debt

The City has previously issued 1915 Act Bonds to finance sewer installations in Assessment Districts (A.D.) Nos. 121 and 122. In A.D. 121, the principal amount of bonds issued was \$1,040,187.11, and in A.D. 122 it was \$477,951.69. The maximum annual debt service for each assessment district is

\$116,287.50 and \$58,162.50, respectively. The total principal amount outstanding for A.D.'s 121 and 122 is currently \$1,472,952.

Table 4 summarizes the City's direct and overlapping bonded debt as of August 3, 1977 as reported by California Municipal Statistics, Inc. of San Francisco.

Table 4
CITY OF PALM SPRINGS

Statement of Direct and Overlapping Bonded Debt

Population	30,600(1)
1976/77 Assessed Valuation	\$217,154,770
Estimated Full Cash Value	\$929,148,000(2)

	Debt App August 3,	olicable 1977(3)
	Percentage	Amount
Riverside County	10.710%	\$ 85,680
Desert Hospital District	51.488	393,883
Coachella Valley Community College District	29.826	1,580,778
Palm Springs Unified School District	62.020	6,673,725
Mt. San Jacinto Community College & Banning Unified School District	Various	478
City of Palm Springs	100.	7,515,000
TOTAL GROSS DIRECT & OVERLAPPING BONDED DEBT		\$16,249,544
Less: City Golf Course Bonds (100% Self-Supporting)		520,000
TOTAL NET DIRECT & OVERLAPPING BONDED DEBT		\$15,729,544

	Percentage of		
	Assessed Valuation	Full Cash Value	Per Capita
Assessed Valuation	_		\$7,097
Gross Direct Debt	3.461%	0.809%	246
Net Direct Debt	3.221	0.753	229
Gross Direct and Overlapping Debt	7.483	1.749	531
Net Direct and Overlapping Debt	7.243	1.693	514

⁽¹⁾ Estimate of permanent population at January 1, 1977, by State Department of Finance.

⁽²⁾ Based on State Board of Equalization report that assessed valuation in Riverside County averaged 23.3 percent of full cash value for the 1976/77 fiscal year, except public utility property which is assessed by the State at 25 percent.

⁽³⁾ Excludes sales, if any, following the date of this Official Statement; also excludes revenue bonds, 1915 Act bonds (\$1,472,952) and the \$14,373,040 share of obligations secured by pledges of rental revenues due under lease of property to City (\$1,095,000), County (\$2,321,393) and Desert Hospital (\$10,956,647).

THE CITY

The City of Palm Springs is located 110 miles southeast of Los Angeles and 130 miles northeast of San Diego. It is the largest city and principal trade center for the Coachella Valley, a leading agricultural and recreational area in the central portion of Riverside County. For many years Palm Springs has been popular as a health spa and vacation resort, and is developing a substantial convention business. In 1970 annexation of approximately 33 square miles bordering the city to the south made Palm Springs the sixth largest California city in area with elevations ranging from 400 feet above sea level at the desert floor to 5,200 feet in the Santa Rosa Mountains.

Palm Springs was incorporated April 20, 1938 as a general law city and operates under the councilmanager form of government. The City Council has five members, including the Mayor. Palm Springs is a model of controlled land use, with rigid sign and zoning ordinances. The city limits encompass 76.2 square miles. Approximately 43 square miles are situated on the desert floor with the remainder being in the Palm Hills area which is currently zoned UR, Urban Reserve.

Topography and Climate

Most of the city consists of relatively level desert land located within the Coachella Valley. The San Jacinto Mountains, topped by 10,813 foot high Mount San Jacinto, rise abruptly from the valley floor on the western side of the city providing spectacular scenic contrasts. A number of picturesque canyons wind from the valley floor into the mountains. The climate of the city is illustrated by the following average temperature, rainfall and humidity data.

CITY OF PALM SPRINGS Climate Data

	Avera	age Tempe	erature	Rain	Humidity	
Period	Min.°	Mean°	Max.°	Inches	Noon	
January	39.1	53.7	68.3	1.22	32	
April	52.6	69.9	86.9	0.25	22	
July	73.2	90.6	107.8	0.29	28	
October	56.5	73.0	91.4	1.33	27	
Year	54.7	70.9	87.5	7.07	27	

Source: U.S. Weather Bureau data as reported by Palm Springs Chamber of Commerce.

Population

The city's population has more than doubled since the 1960 Census. Total permanent population at January 1, 1977 was estimated at 30,600 by the California Department of Finance, an increase of 9,664 persons, and 46.2 percent, over the 1970 Census. The following summary shows the rate of population growth between recent Census periods and the present.

CITY OF PALM SPRINGS

Population Growth

	Population	Percent Change
1940	3,434	%
1950	7,660	123.1
1960	13,468	75.8
1970	20,936	55.4
1977 (estimate)	30,600	46.2

Sources: 1940, 1950 and 1960 U.S. Census Bureau, 1977 estimate by California State Department of Finance.

The Palm Springs Department of Community Development reported that in 1960, individuals of retirement age (65 or over) accounted for 16 percent of the city's population; by 1970 they accounted for 23 percent. This trend is expected to continue as increasing numbers of older families without children turn to retirement living in the warm desert environment.

As a resort area the city attracts significant numbers of seasonal residents and tourists particularly from October through April. The Coachella Valley Association of Governments estimated that in 1976 the city had a peak population of 2.26 persons for every permanent resident. Applying this factor to the city's 1976 permanent population of 28,500 the Coachella Valley Association of Governments estimated that the peak 1976 population was 64,410.

Housing

The 1970 U.S. Census reported that 47.8 percent of Palm Springs' 11,956 housing units were owner-occupied, 29.6 percent renter-occupied and 22.6 percent vacant. Of the 11,956 housing units 6,856 were single family dwellings, 3,798 multiple family and 1,302 units consisted of mobile homes. The 1970 median value of owner-occupied dwellings in Palm Springs was \$30,600 and the median monthly rental payment was \$135.

In June, 1976 researchers from the University of California, Riverside conducted a scientific sampling of 250 registered voters for the City of Palm Springs. The researchers' report entitled "Palm Springs Community Opinion Survey, 1976" listed rental payment and home value data as summarized in the following tabulation.

CITY OF PALM SPRINGS

Monthly Rental Payments/Home Values — June, 1976①

Category	Number	Percentage
Rent, less than \$100	4	2.0%
Rent, \$100 to \$150	8	4.1
Rent, \$151 to \$200	8	4.1
Rent, \$201 to \$300	11	5.6
Rent, over \$300	4	2.0
Own, less than \$15,000	13	6.6
Own, \$15,000 to \$24,999	13	6.6
Own, \$25,000 to \$34,999	34	17.3
Own, \$35,000 to \$49,999	41	20.8
Own, \$50,000 and over	61	30.9
Total	197	100.0%

① Sample size: 78.8 percent of respondents.

Income

The "Palm Springs Community Opinion Survey, 1976" also reported 1975 household incomes as disclosed by 213 of the 250 respondents surveyed. A distribution of these incomes is presented in the summary at the top of page 16.

CITY OF PALM SPRINGS

Distribution of Household Incomes, 1975¹

Category	Number	Percentage
Less than \$5,000	19	8.9%
\$5,000 \$7,999	25	11.7
\$8,000 — \$14,999	44	20.7
\$15,000 — \$24,999	58	27.2
\$25,000 — \$34,999	32	15.0
\$35,000 — \$49,999	14	6.6
\$50,000 and over	21	9.9
Total	213	100.0%

¹⁾ Sample size: 85.2 percent of respondents.

Employment and Economic Activity

Because of the many hotels, resort establishments and visitor facilities in the Palm Springs area, more than 60 percent of all employed persons are in trade or services occupations. The Palm Springs Labor Market Area, as defined by the State Employment Development Department, includes the neighboring communities of Desert Hot Springs, Cathedral City, Indian Wells, Rancho Mirage, La Quinta, Palm Desert and Thousand Palms. Last surveyed by state labor analysts in July 1970, this area had an estimated population of 48,000 and provided employment for 15,500 persons, as noted in the summary below:

PALM SPRINGS LABOR MARKET Estimated Employment — July 1970

Industry	Employment
Agriculture	100
Construction	1,300
Manufacturing	300
Transportation, communications, utilities	1,000
Trade	3,700
Finance, real estate, insurance	700
Services	6,000
Government	2,400
Total employment	15,500

Source: State Employment Development Department.

The Palm Springs Chamber of Commerce reported in June 1977 that major hotels in the city employed approximately 1,450 persons. The major non-hotel employers, their respective work forces and primary businesses were reported as follows:

CITY OF PALM SPRINGS

Major Non-Hotel Employers As of June 30, 1977

Name	Employment	Primary Business
Palm Springs Unified School District	895	Elementary and secondary education
Desert Hospital	820	Public hospital
City of Palm Springs	. 424	Municipal government
Bird Corporation	. 160	Manufacturing — medical respirators

Source: Palm Springs Chamber of Commerce.

Riverside County employment is included in the Riverside-San Bernardino-Ontario Labor Market Area for reporting purposes by the California Employment Development Department. The boundaries of this labor market area are coterminous with those of Riverside and San Bernardino Counties.

Total employment in Riverside and San Bernardino Counties as of April, 1977 rose by 9,600 in comparison with April, 1976. The seasonally adjusted unemployment rate for the two counties was 8.5 percent during April, 1977 compared to the 10.1 percent reported in April, 1976.

The largest employment category in the labor market area is government, primarily state and local, followed by trade and services. A distribution of the employment in Riverside and San Bernardino Counties as of April, 1977 appears in the following summary at the top of the adjacent page.

Commercial Activity

Many fine shops and high-quality retail establishments have located in Palm Springs. These include Bullock's, I. Magnin, Joseph Magnin, Robinson's,

RIVERSIDE AND SAN BERNARDINO COUNTIES EMPLOYMENT

As of April, 1977

Industry	Number of Employees	Percentage of Total
Agriculture	21,400	5.7%
Mining	2,300	0.6
Construction	13,100	3.5
Manufacturing	52,700	14.1
Transportation, communications, utilities	19,400	5.2
Trade	83,900	22.5
Finance, insurance, real estate	13,600	3.7
Services	73,200	19.6
Government(1)	93,800	25.1
Total	373,400	100.0

Federal government employed 14,400 persons while state and local government accounted for the remaining 79,400 jobs.

Source: State Employment Development Department.

Saks Fifth Avenue, Silverwoods and Walker-Scott Co. Major shopping centers include the Desert Inn Fashion Plaza, Palm Springs Mall, and Smoke Tree Village.

Taxable sales transactions in the city for 1976 were reported at \$176.85 million by the State Board of Equalization. This is a gain of 14.4 percent over 1975. Taxable sales transactions in Palm Springs have nearly doubled since 1969. The city's steady growth as a retail center is reflected in the following yearly totals reported by the State Board of Equalization.

CITY OF PALM SPRINGS

Summary of Taxable Transactions

1969	\$ 89,688,000	1973	\$133,817,000
1970	92,761,000	1974	141,763,000
1971	103,272,000	1975	154,603,000
1972(1)	120,759,000	1976	176,851,000

⁽¹⁾ Sales of gasoline for highway use became taxable July 1, 1972.

The distribution of taxable transactions by type of outlet for calendar 1976 is shown in the following tabulation.

CITY OF PALM SPRINGS

Taxable Sales Transactions(1)

1976 Calendar Year

Type of Outlet	No. of Outlets	Taxable Sales
Apparel stores	96	\$ 19,778,000
General merchandise stores .	14	18,145,000
Drug stores	11	7,925,000
Food stores	25	9,172,000
Packaged liquor stores	14	4,345,000
Eating, drinking places	104	23,187,000
Home furnishings, appliances	59	8,439,000
Building materials, farm implements	14	6,099,000
Auto dealers, auto supplies	12	23,209,000
Service stations	23	8,608,000
Other retail stores	160	17,109,000
Total retail	532	\$146,016,000
All other outlets	576	30,835,000
Total all outlets	1,108	\$176,851,000

Exempt items include food, prescription drugs and periodicals.

Source: State Board of Equalization.

Taxable transactions for the first quarter of 1977 grew 21.3% to \$57,909,000 from the \$47,740,000 reported for the first quarter of 1976.

Building Activity

The following tabulation summarizes the value of building activity in Palm Springs for the past five calendar years. As depicted in the tabulation, residential building has increased after declining significantly since the 1972 peak. Residential building in 1976 showed a 228 percent increase over 1975, whereas total building activity increased nearly 109 percent.

CITY OF PALM SPRINGS Building Permit Valuations

Year	Residential	Non- residential	Total
1971	\$26,791,000	\$ 5,890,000	\$32,681,000
1972	45,036,000	7,794,000	52,830,000
1973	22,681,000	8,458,000	31,139,000
1974	9,790,000	7,858,000	17,648,000
1975	9,659,000	9,186,000	18,845,000
1976	31,726,000	7,575,000	39,301,000

Source: "California Construction Trends", Security Pacific National Bank.

Building permits issued for Palm Springs during the first four months of 1977 totalled \$15,538,000. Of this total, residential permits accounted for a valuation of \$13,254,000, while non-residential valuations totalled \$2,284,000.

Banking and Finance

Palm Springs is served by eight banks operating eleven branch offices: Bank of America NT & SA (3 branches), Barclays Bank, City National Bank, Crocker National Bank, First National Bank and Trust Company, Security Pacific National Bank (2 branches), United California Bank and Wells Fargo Bank.

Additional financial services are provided by seven savings and loan associations: California Federal Savings and Loan Association, Coachella Valley Savings and Loan Association, Downey Savings and Loan, Great Western Savings and Loan, San Diego Federal Savings and Loan, Santa Barbara Savings and Loan Association and Santa Fe Federal Savings and Loan Association (2 offices).

Hotel and Convention Business

There are 188 hotels and motels in Palm Springs with a combined total of 6,302 rooms. In the 1975/76 fiscal year, these establishments paid room taxes to the city aggregating \$1,562,211. Seventeen hotels accounted for more than 70 percent of this municipal revenue as shown by the following data compiled by the Palm Springs Convention and Visitors Bureau.

CITY OF PALM SPRINGS Hotels by Size Category as of June 30, 1976

No. of Rooms	No. of Hotels	Total Rooms	% of Total Rooms	% Room Tax Paid Fiscal 1975/76
1-10	65	491	7.79%	2.94%
11-25	68	1,136	18.03	8.11
26-50	30	1,022	16.22	9.27
51-100	8	507	8.04	9.45
101-150	10	1,217	19.31	21.98
Over 150	7	1,929	30.61	48.25
Totals	188	6,302	100.00%	100.00%

Source: Palm Springs Convention and Visitors Bureau.

The transient occupancy tax (room tax) was first imposed in 1964 at a rate of four percent for room usage of less than 28 days. According to the establishing ordinance, revenues were marked for "advertising, publicity, and promotion" of the city. The tax was increased to five percent in 1968, and to six percent in October 1972. In the summer of 1971 it was extended to cover visitors staying 30 days or less. The revised ordinance now provides that net room tax proceeds can be applied to capital projects, debt retirement, library, parks and recreation operations, as well as community promotion. Room tax receipts have increased steadily since 1968, as shown in the accompanying summary.

CITY OF PALM SPRINGS Hotel Occupancy Tax Collections

Fiscal Year	Amount
1967/68	\$ 610,877
1968/69	764,530
1969/70	779,653
1970/71	805,968
1971/72	856,715
1972/73	1,068,751
1973/74	1,189,824
1974/75	1,378,558
1975/76	1,562,211
1976/77①	1,563,715

① Only includes tax from July, 1976 to March, 1977 plus an estimated tax of \$258,895 to be collected for April, 1977.

Source: Palm Springs Convention and Visitors Bureau.

The Palm Springs Convention and Visitors Bureau (CVB), headquartered at the Airport Terminal, serves as the city's promotional and publicity arm. It is a non-profit corporation created by the City Council, which started operations in May 1967 and works closely with the Palm Springs Chamber of Commerce.

A summary of the number of conventions and delegates, together with the estimated expenditures of convention delegates as reported by the CVB for the past five calendar years is shown below.

CITY OF PALM SPRINGS

Convention Business

Year	umber of	Number of Delegates	Estimated Expenditures of Convention Delegates
1972	 598	110,400	\$13,389,360
1973	 618	94,424	12,849,050
1974	 806	107,224	17,350,850
1975	 993	117,850	18,935,530
1976	 1,185	137,277	24,440,680

Transportation

Palm Springs is served by excellent highway and air facilities. Interstate 10, a major transcontinental highway, passes within one mile of the city's northern limits. About 20 miles west — at Beaumont — this artery provides direct access to the San Bernardino Freeway, the Pomona Freeway, and the Riverside Freeway, all of which feed into the Los Angeles-Long Beach metropolitan complex, and to major north-south interconnections through Riverside and San Bernardino. State Highway 111 provides a link between San Gorgonio Pass and the Mexican border at Calexico, passing through Palm Springs and along the eastern shore of the Salton Sea. State Highway 74, joining State 111 at Palm Desert, connects Palm Springs with San Diego via the inland route U.S. 395.

Main line rail service on the Southern Pacific is available at Indio, 23 miles southeast on Interstate 10. Greyhound Bus Lines provides express service into Los Angeles from the city. Local bus service is provided by Sunliner Bus Service.

The Palm Springs Municipal Airport is the largest commercial air carrier facility in Riverside County. The airport is served by six passenger carriers including American Airlines, Western Airlines, Hughes Airwest, Air California, Scenic Airlines, and Sun Aire. Each of these airlines, except Scenic Airlines, provides daily service to the Greater Los Angeles-Orange County area. Scenic Airlines provides daily service between Palm Springs and Las Vegas, Nevada. Direct flights to the Midwest, Northwest, Canada, and Dallas are available in addition to intrastate air service.

As shown by the following tabulation, passenger traffic at the airport has more than tripled since 1966.

PALM SPRINGS MUNICIPAL AIRPORT

Passenger Boardings

Fiscal Year	No. Passengers
1966	 65,713
1967	 76,594
1968	95,272
1969	 118,741
1970	 129,135
1971	 134,252
1972	 135,239
1973	 160,566
1974	 167,478
1975	 164,466
1976	197,759

Source: City of Palm Springs.

Education

Public education from kindergarten through the twelfth grade is administered by the Palm Springs Unified School District, which operates eight elementary schools, two junior high schools, one high school, and one continuation school in the Palm Springs area. Four elementary schools, one junior high school, the high school and the continuation school are located in the city.

On the following page is a summary of average daily attendance figures for the past five fiscal years as reported by the school district.

PALM SPRINGS UNIFIED SCHOOL DISTRICT Average Daily Attendance

Fiscal Year	K-8	9-12	Continuation School	Total
1972/73	4,747	2,065	45	6,857
1973/74	4,745	2,146	54	6,945
1974/75	4,886	2,303	70	7,259
1975/76	4,965	2,474	64	7,503
1976/77(1)	5,036	2,420	95	7,551

⁽¹⁾ First eight months only.

Higher education is available at College of the Desert, a taxpayer-supported two-year community college located 10 miles southeast of the city in Palm Desert. Enrollment at this institution is approximately 6,700, of which 1,300 are full-time students. An additional 4,500 persons are enrolled in nongraded courses at the college.

A general campus of the University of California is located at Riverside, 53 miles west of Palm Springs. Other well-known institutions in this part of Southern California are Loma Linda University, California Baptist College, the University of Redlands, California State Polytechnic College Pomona, and the Claremont Colleges.

Recreational and Cultural Facilities

The Palm Springs area has more than 30 golf courses, many of championship caliber. The Bob Hope Desert Classic and the Colgate-Dinah Shore Winners' Circle Golf Tournament, both of which are held here annually, attract many celebrities and top golfers.

The California Angels major league baseball team holds spring training each year at Angel Stadium in the city.

The Palm Springs Desert Museum is a resource center in the fields of natural history, social science, and art, and sponsors many special events in the performing arts. The Museum is supported solely through private funding.

Active in the social and cultural life of the Coachella Valley are the Palm Springs Opera Co., Opera Guild of the Desert, and the Desert Symphony Orchestra. These organizations regularly sponsor the appearance of internationally recognized artists in Palm Springs and adjacent communities.

The nearby San Bernardino National Forest and the San Jacinto Wilderness Area, topped by 10,813 foot San Jacinto Peak, offer hiking, camping, fishing and mountain climbing. The Salton Sea, 46 miles south of Palm Springs, has well-developed commercial facilities for boating, swimming and water skiing.

Utilities

Full public utility services are provided to the residents of Palm Springs as shown in the following table:

CITY OF PALM SPRINGS

Public Utilities

Utility Service	Supplier
Water	Desert Water Agency
Sewerage	
Electricity	Southern California Edison
Natural Gas	Southern California Gas Company
Telephone Genera	al Telephone Company of California
Cable TV	Warner Cable

Connections for utility services have continued to grow as indicated in the tabulation at the top of the facing page.

Palm Springs Aerial Tramway

The world's largest single-span lift transports visitors from a valley station in the northwestern city limits to a mountain terminal on Mt. San Jacinto at an altitude of 8,516 feet. At the terminal, passengers may patronize a restaurant, cocktail lounge, gift shop and game room, or explore 54 miles of hiking trails.

The tramway was opened in September 1963 at a cost of \$8,100,000. It was built with funds raised through the sale of bonds by the Mt. San Jacinto Winter Park Authority, created by the State of California. The tramway is administered by a governing

CITY OF PALM SPRINGS

Utility Connections

Fiscal Year:	1966	1971	1972	1973	1974	1975	1976
Electric connections	25,464	29,434	31,703	35,463	36,961	39,325	41,121
Gas connections	8,720	9,800	10,000	10,900	11,850	12,350	12,850
Water connections	9,688	10,925	11,933	12,690	13,071	13,231	13,402
Telephones	27,413	40,713	42,500	45,973	49,628	52,642	57,518

Source: City of Palm Springs.

body whose seven-man board is composed of two members appointed by the Palm Springs City Council, two by the Riverside County Board of Supervisors, and three by the Governor.

Community Facilities

The 217 bed Desert Hospital is an acute care facility which in fiscal 1976/77 operated under an adopted operating budget of \$18.3 million. A major renovation and new construction program is underway at the hospital. These improvements will cost approximately \$28 million and will add 127 beds to the hospital. The Desert Hospital served a total of 62,171 patients in 1976.

Three convalescent hospitals, 104 physicians and surgeons, 29 dentists, four optometrists, and 11 chiropractors augment the medical resources of the city.

The Palm Springs Public Library Center and three branches serve Palm Springs. There are 29 churches, five parks and five theaters in the city. Under a joint exercise of powers agreement with the school district the city utilizes many school playgrounds and other facilities for recreational programs.

Two daily newspapers providing local news coverage — the Desert Sun, published in Palm Springs, and the Daily Enterprise — are distributed locally. Two television stations KPLM-TV (ABC) and KMIR-TV (NBC) broadcast throughout the Coachella Valley from Palm Springs. TV cable systems carry programs from nine channels in Los Angeles. There are five radio stations that serve the Palm Springs area, three of which have broadcast studios in the city.



APPENDICES

APPENDIX I

List of Unpaid Assessments and Comparison to Assessed Valuations

APPENDIX II

Assessment Diagrams

ASSESSMENT DISTRICT NO 123 CITY OF PALM SPRINGS, CALIFORNIA

2,701.21

2-049

504-231-006-3

1,525

4,825

9.55

PAGE 001 6/05/77 ASSESSMENT DISTRICT NO 123 CITY OF PALM SPRINGS, CALIFORNIA

ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER		UNPAID ASSESSMENT			SED VALUATION IMPROVEMENTS	VALUE/LIEN RATIJ	ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER		UNPAID ASSESSMENT			SED VALU		VALUE/LIEN RATIJ
2-001	504-241-001-9	8	2,701,21	\$	1,050	\$ 4,675	3 + 4 3	2-050	504-231-005-2	3	2,701.21	8	1,300	٤ 1	3,550	21.99
2-002	504-241-002-0		2,701.21		1,050		1.55	2=051	504-231-004-1		2,701.21		1,200		3,500	6.95
2-003	504-241-003-1		2,701.21		1,050		1.55	2-052	504-231-003-0		2,701.21		950		4,300	7.77
2-004	504-241-034-2		2,701.21		1,050		1.55	2=053	504-231-001-8		2,701.21		1,050		4,825	8.73
2-005	504-241-005-3		2,701.21		1,050	1,825	4.26	2-054	504-231-002-9		2,701.21		1,200	1	2,575	20.43
2=006	504-241-006-4		2,701,21		1-050	5,100	9-11	2-055	504-192-022-7		2,701.21		1,950		5,525	11.07
2-007	504-241-007-5		-2-701-21	- 2.201.21	1,050	2,925	-5.89 7.22	2=058	504-192-018-4		2,701.21		1,950	1	0,300	18.14
2-008	504-241-003-6		2,701.21	- 2.201.21	1,750	8 = 000	14-4+ 17.72	2-059	504-192-014-0		6,532.47		1,250			.76
2-009	504-241-009-7		2,701.21		1,050	4,700	8.51	2-060	504-192-012-8		3,544.51		1,250			1.41
2-010	504-241-010-7		2,701.21		1,050	4,600	8.37	2-061	504-192-013-9		6,776.88		1,000			. 89
2-011	504-241-011-8		2,701.21		1,050		1.55	2-062	504-193-002-2		7,141.40		2,200		6 - 175	4.69
2-012	504-241-012-9		2,701.21		1,050	3,950	7.40	2=363	504-193-003-3		6,825.49		1,500			.88
2-013	504-241-013-0		2,701.21		1,050	4,525	8.25	2-064	504-231-091-3		3 * 193 * 31		3,725		2,125	19.35
2-014	504-241-014-1		2,701,21		1,050		1.55	2-065	504-281-002-4		3,193.31		3,275		7,550	13.56
2-015	504-241-015-2		2.701.21		1,050		1.55	2-066	504-281-003-5		3,193.31		3,275		9 = 850	16.44
2=016	504-241-016-3		2.701.21		1.050		1.55	2-067	504-281-004-6		3+193+31		3,275		9,550	16.76
2-017	504=233=001=4		2,701.21		1,050	7,225	12.25	2-068	504-281-005-7		3,683.31		3,275		0,150	14.53
2-018	504-233-002-5		2,701.21		1,050	5,175	9.22	2-069	504-281-006-8		3,193.31		3,275		3,825	15.16
2-019	504-233-003-6		2,701.21		1.050	4,075	7.59	-2-073	- 594-281-007-9		3,193,31		7.275		4-475	55.53
2-020	504-233-004-7		2,701.21		1,050	5,150	9.18	2-071	504-281-008-0		3,193.31		3,275		9,225	28.13
2-021	504-233-035-8		2,701.21		1,050		1.55	2-072	504-281-009-1		3,193.31		3,275		9,600	16.13
5-455	504-233-006-9		2.701.21		1.050	5,200	10-7+->	2-073	504-281-313-1		3,193.31		3,275		_	4.10
2-023	504-233-037-0		2,701.21		1,050	2 125	4.70	2-074	504-281-311-2		3,193.31		3,275		9,400	15.83
2-024	504-233-008-1		2,701.21		1 - 050	2,950	5.92	2-075	504-281-012-3		3,193.31		3,725		6,925	25.87
2-025	504-233-009-2		2,701.21		1,050	2,900	5.85	2-076	504-282-001-6		3 - 193 - 31		3,800		8,925	15.94
2-026	504-233-010-2		2,701.21		1,050	3,925	7.37	2-077 2-078	504-282-002-7		3,193.31 3,193.31		6,550		5,275	23.24
2-027	504-233-011-3		2.701.21		1,050		1.55	2-079	504-282-004-9		3,193.31		3,275		8,750	31.5) 15.)6
2-028	504-233-012-4		2,701.21		1,050	4 - 375	8.03	2-083	504-282-005-0		3,683.31		3,275		0,400	14.55
2-029	504-233-013-5		2.701.21		1,050	5,900	10.29	2-081	594-282-006-1		3,633.31		3,275		4,900	19.74
2-030 2-031	504-233-014-6		2,701.21		1,050	4,525	d.26	2-082	504-300-004-4		3,193.31		1,675		7,575	11.59
	504-233-015-7					4-075	7.59	2-084	504-300-026-4		3,193,31		1,012		17717	11437
2=032 2=033	504-233-016-8		2,701.21		1,050 1,050	6,050	19.51	2-085	504-300-002-2		4,350.02		1,975		6,200	7.52
	504-232-001-1				1,050	3,800	1.55	2-086	504-300-003-3		4,350.02		1,975		4,853	5.23
2=034 2=035	504-232-002-2 504-232-003-3		2,701.21		1,050	3,500	7.18 1.55	2-087	534-192-005-2		3,544.81		1,630		4,000	1.84
2-035	504-232-004-4		2,701.21		1,050	5,600	9.85	2-088	504-192-007-4		3,544.81		1,>30			1.78
2=037	504-232-005-5		2,701.21		1,050	3,400	6.59	2-189	504-192-011-7		3,173.31		1,250			1.57
2-038	504-232-006-6		2,701.21		1,050	2,225	4.85	2-090	504-192-008-5		3,173.31		3,475		7 - 350	
2-030	504-232-007-7		2,701.21		1,000	2,223	4.03	2-091	504-192-023-8		10,734.82		3,000			1.12
2=040	504-232-003-8		2,701.21		1,050	2,900	5.35	2=093	504-193-005-5		7,190.01		1,630			.91
2-040	504-232-009-9		2,701.21		1,050	23300	1.55	2-094	504-193-004-4		3,544.81		1 > 450			1.6+
2=041	504-232-010-9		2,701.21		1,050	3,875	7.29	3-931	- 505-162-095-6		2-847-02		3,000		4-250	15.33
2-042	504-232-011-0		2,701.21		1,050	5,100	9.11	3-002	505-162-036-7		2,857.88		3.000			4.23
2-044	504-232-012-1		2,701.21		1,050	3,100	1.55	3-003	505-161-004-2		2,763.43		3,000		4,920	11.45
2=045	504-232-013-2		2,731.21		1,050	5,875	10.23	3-004	505-161-005-3		2,308.48		3,000			5.20
2=046	504-232-014-3		2,731.21		1,050	3,313	1.55	3-005	505-161-006-4		2,338.48		3,000		4,600	
2-047	504-232-015-4		2,701.21		900		1.33	3-006	505-152-004-4		2,398.48		3,930		9,500	
2-048	504-232-016-5		2,701.21		1.350	8,325	13.68	3-007	505-152-005-5		2,308.48		3,900		18,600	
2-040	E01-271-006-7		2.701 21		1.625		0 5 5	3-003	505-151-006-6		2.718.68		3.910		7.0.5	37. 82

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PAGE 002 6/05/77 ASSESSMENT

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ASSESSORS

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ASSESSED VALUATION VALUE/LIEN ASSESSORS UNPAID ASSESSMENT ASSESSED VALUATION VALUE/LIEN LAND IMPROVEMENTS RATIO NUMBER PARCEL NUMBER ASSESSMENT LAND IMPROVEMENTS RATIO 10,325 32.97 5,175 \$ 4-027 505-083-007-4 1,880.56 \$ 6,825 18.53 10,775 33.55 1 . 880 . 56 5,000 4-028 505-083-008-5 10,175 24.50 5,000 10.64 1 . 880 . 56 4-029 505-083-009-6 >1.33 25,625 5,030 10.64 1 . 880 . 56 4-030 505-083-010-6 12,300 23.96 1,880.56 5,000 10.64 4-031 505-083-011-7 11.52 3,100 8 850 4-032 505-083-012-8 1,830.56 5,550 30.63 10,200 35.61 4 0 3 3 505 007 017 0 6.72 8,650 30-10 5,500 1 . 880 . 56 4-034 505-083-014-0 3,900 18.53 11,000 34-55 505-083-015-1 1,880.56 5,250 4-035 6,025 17.20 8,200 29-14 505-083-016-2 1.880.56 5,500 4-036 7,565 17.47 1,880.56 5,550 14,175 41.96 4-037 505-083-017-3 4,750 13-43 10,875 34.94 505-083-018-4 1,880.56 5,550 4-038 15,325 30.87 36.74 1 . 880 . 56 5,950 11,325 4-039 505-093-002-0 4.20 16,350 47.43 5,950 505-093-003-1 1,880.56 4-040 7,770 13.05 1,880.56 10,500 34.99 5,950 505-093-004-2 4-041 13,780 31.39 1,880.56 6 , 000 23.750 63.23 505-093-005-3 4-042 8,728 19.94 11,000 34+14 505-093-006-4 1-030-56 +-3+3 10,600 22.44 505-093-007-5 1 . 880 . 56 5,350 12,300 37.54 4-044 21.43 37.44 5,050 12,550 4-045 505-094-005-6 1,830.56 21,987 43.15 14,950 42.54 505-094-006-7 1 + 880 - 56 5,050 4-046 5,040 21.19 505-094-037-8 5,050 11,900 36.05 1,880.56 4-047 21,978 43.13 505-084-004-4 1,880.56 5,050 10,375 32.81 4-048 17,016 29.95 50.73 4-149 505-084-005-5 1 - 8 30 - 56 5 = 050 18,825 34.65 16,593 1 - 880 - 56 12,575 37.49 5,050 4-050 505-084-006-6 5.36 505-684-001-1 1,880.56 5,800 13,500 41.05 4-051 5.57 505-084-002-2 1,880.56 5,800 11,225 36.21 4-052 6.66 13,000 39.99 4-053 505-084-003-3 1,880.56 5,800 10,150 33.87 505-394-001-2 1,880.56 5,800 10,525 34.72 4-054 46.90 16,275 4-055 505-094-002-3 1 + 880 - 56 5,800 10,550 34.73 35.68 10,600 505-172-006-8 2,371.24 5,650 11, 950 29.59 5-001 10,750 34.55 8,575 5-002 505-172-007-9 2,826.24 6 , 425 <1.23 12,900 40.68 6,425 11,725 30.62 5-003 505-172-003-0 2 = 371 = 24 36.64 11,175 6,550 11:075 29.73 5-004 505-172-009-1 2,371.24 12,175 36.27 505-172-010-1 2,371.24 6 - 575 34 = 100 68.61 5-005 11,875 40.57 13.5) 5-006 505-171-007-6 2,371.24 4.000 11.27 505-171-006-5 1,030.56 2,700 5.74 5-007 10-700 33.71 505-171-003-2 5,550 9.35 5-008 2 - 371 - 24 13.24 19,575 10,325 41.59 5-010 505-173-001-6 2,868.73 49,050 121.83 505-173-002-7 2 - 371 - 24 4,675 7.89 5-011 13.29 5-012 505-173-035-8 2,371.24 4,675 26,450 52.50 10.05 505-173-004-9 2,371.24 4,675 25,975 51.70 5-013 10,525 34.46 5=014 505-191-001-2 3,155.61 12,450 13,700 29.34 12,275 38-18 5-015 505-193-001-8 2,826.24 5,425 11,325 23.71 10,250 32.12 4,975 5-016 505-193-002-9 2,371.24 10,975 26.91 8,600 30-13 505-193-003-0 2,371.24 4,975 10,975 26.91 5-017 5-018 505-231-301-5 2,371.24 5,100 10,575 26.44 0.775 34.03 3,075 14.51 4,725 5-019 505-231-062-5 2,371.24 13,100 39.83 505-231-005-9 2,371.24 6,700 7,275 23.56 5-020 13,025 39-40 5-021 505-231-006-0 2 . 371 . 24 6,075 14,100 34.03

ASSESSMENT DISTRICT NO 123

CITY OF PALM SPRINGS, CALIFORNIA

ASSESSMENT DISTRICT NO 123 CITY OF PALM SPRINGS, CALIFORNIA

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ASSESSORS PARCEL NUMBER		UNPAID ASSESSMENT	ASSE: LAND	SSED VALUATION IMPROVEMENTS	VALUE/LIEN RATIO	ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER		CIA PAID THAM RESEARA	ASSES LAND	SED IM	VALUATION PROVEHENTS	VALUE/LIE RATIO
505-193-007-4	\$		11,300	\$ 10,425	29.41	5-076	505=202=006=0	S	2.371.24 €	7 - 700	•	77 122	76
			6,325	14,475	35.39	5=077	505-212-015-0				Þ		76.03
				13,475		5-078							32.03
			4+)25			5-079			2 771 2/				32-37
		2,371.24	4,975			5-080					110000		
		2,371.24	5,050	150		5-081							29.93
		2,371.24	5,575			>=082							85.31
505-174-001-9		2 = 3 2 6 = 2 4											67.93
505-174-093-1		2 - 8 2 6 • 2 4											19.37
505-174-004-2		2.826.24											32.41
505-174-007-5													11.72
505-174-003-6													25+26
												12,450	31.34
													12.69
												10.07	30
										7,175		8,825	26.99
										7,150		11,850	26.89
				30,900					2,826.24	7 + 000			28.36
									2,371.24	6,900			40.95
					108.+3		505-211-011-2		2,371.24	6,925			32.56
					48-21	6-015	505-211-012-3		2,371.24				30.45
				12,425	27.1)	6-016	505-212-003-8						32.3)
				9,125	26.61	6-017	505-212-002-7						38.67
				12,400	. 32.26	6-018	505-212-001-6						
		2,371.24	6,650		11.22	6-019							26.86
		2,371.24	6,575	9,200		6-020							21.35
			6,500			6-021							20.66
		2-371-24	6,725										43.56
		2,371,24	6,375			6-023					Brahman (Hartiscon)		24-13
505-192-010-3		2 . 8 2 6 . 2 4		20.050									25.81
505-192-011-4													20.95
505-192-012-5													51.24
505-192-013-6				24.725									30.54
													54.61
													25.22
									2,3/1.24				34-45
							505-222-400-0						53.98
												16.257	31.38
										6,000		10,250	23.00
										3,750			6.33
										7.600		1,025	9.57
				175	21.35				2,308.48	3,600		3 . 875	12.95
				49,900	96.11		507-151-006-7		2,308.48	3,600			13.21
			6,800	150	45.74	7-004	507-151-007-8		2,308.48	3,600			26.81
505-201-014-4		2,371.24	6,600	11,300	30.20	7-005	507-151-003-9					227013	6-24
505-201-013-3		2,826.24	6,075	33,750	57.50	7-006	507-161-002-4		2,308.48	3,600			
505-201-012-2		2,371,24	6,050	1.300	36.67	7-007	507-161-003-5		2,308.48	3,600		5 005	6.24
		2 8 2 6 . 2 4	5.050	7,150	19.06	7-008	507-161-004-6		2,338.48	3,600		5,925	16.53
535-231-311-1													
505-201-010-0												4,475	13.99
		2,371.24	6,900 b,775	34,400 10,550	69.67 29.23	7-011 7-012	507-181-003-7 507-181-004-8		2,308.48	3,500 3,500		8,400 5,925	20.62
	505-193-006-3 503-173-006-3 505-173-008-3 505-173-008-3 505-173-008-3 505-173-008-3 505-173-008-3 505-174-001-9 505-174-001-9 505-174-007-5 505-174-007-5 505-174-010-7 505-174-010-7 505-174-010-7 505-174-016-3 505-174-016-3 505-174-016-3 505-174-017-4 505-192-001-5 505-192-003-7 505-192-006-0 505-192-008-0 505-192-018-0 505-192-018-0 505-192-018-0 505-192-018-0 505-192-018-0 505-192-018-0 505-192-018-0 505-201-018-5 505-201-018-5 505-201-018-5 505-201-018-5	505-193-006-3 503-173-005-3 505-173-008-3 505-173-008-3 505-173-008-3 505-173-008-3 505-173-008-3 505-174-001-9 505-174-001-9 505-174-007-5 505-174-007-5 505-174-010-7 505-174-010-7 505-174-010-7 505-174-016-3 505-174-016-3 505-174-016-3 505-174-017-4 505-192-001-5 505-192-003-7 505-192-003-7 505-192-003-7 505-192-004-8 505-192-005-9 505-192-006-0 505-192-007-1 505-192-001-4 505-192-001-5 505-192-001-5 505-192-007-1 505-192-007-1 505-192-007-1 505-192-008-0 505-192-018-5 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0 505-201-008-0	505-193-007-4	\$05-193-007-4	505-193-007-4 \$ 3,022.77 \$ 11,300 \$ 10,425 505-193-006-3 2,371.24 6,325 14,475 505-173-006-1 2,371.24 4,00 13,47 505-173-006-2 2,371.24 5,050 15,05 505-173-008-3 2,371.24 5,050 15,05 505-173-008-3 2,371.24 5,575 33,975 505-173-008-4 2,371.24 5,575 33,975 505-174-001-9 2,326.24 7,525 15,725 505-174-001-9 2,326.24 6,775 10,835 505-174-003-1 2,826.24 6,775 10,832 505-174-004-2 2,826.24 6,775 10,832 505-174-007-5 3,239-43 13,150 28,325 505-174-010-7 2,371.24 6,500 26,675 505-174-010-7 2,371.24 6,500 26,675 505-174-010-7 2,371.24 6,500 26,675 505-174-010-3 3,235.24 12,830 30,900 505-174-010-3 3,235.24	\$05-193-007-4	\$05-193-007-4 \$ \$.0022.77 \$ \$.11.30.3 \$ \$.10.425 \$ 29.41 \$ 5-376 \$ 505-193-006-3 \$ 2.571.24 \$ 6.525 \$ 14.475 \$ 35.39 \$ 5-277 \$ 505-193-006-3 \$ 2.571.24 \$ 6.525 \$ 14.475 \$ 35.39 \$ 5-277 \$ 505-173-007-4 \$ 2.771.24 \$ 6.525 \$ 14.475 \$ 35.39 \$ 5-277 \$ 505-173-007-2 \$ 2.771.24 \$ 2	505-193-006-3	\$355-193-006-3	\$35-193-007-4 \$ 3.022.77 \$ 11.303 \$ 10.425 \$ 29.41 \$ 5-076 \$ 505-227-005-0 \$ \$ 2.371.24 \$ 5.05-193-006-5 \$ 2.371.24 \$ 5.325 \$ 14.475 \$ 15.17 \$ 19.44 \$ 5-076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.25 \$ 14.475 \$ 15.17 \$ 19.44 \$ 5-076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.25 \$ 14.475 \$ 19.44 \$ 5-076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.25 \$ 1.31 \$ 5.076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.25 \$ 1.31 \$ 5.076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.25 \$ 1.31 \$ 5.076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.25 \$ 1.31 \$ 5.076 \$ 505-227-005-0 \$ 2.371.24 \$ 5.05-173-003-4 \$ 2.371.24 \$ 5.05 \$ 1.35 \$ 1.50	Society Soci	Social Section Soci	Society Soci

PAGE 008 6/35/77

ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT		SSED VALUATION IMPROVEMENTS	VALUE/LIEN RATIO	S SESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT		SEO VALUATION IMPROVEMENTS	VALUE/LIEN RATIO
7-015 7-016	507-152-006-0	\$ 2,308.48	3	\$		H=043	507=777=014=4	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	2 25	\$ 6.775	
7-016	507-152-007-1	2,308.48				8-044	307-332-009-9	1,753.60	27,25	8.625	25 63
	507-193-011-1	2,308.48	4,000	6,000	17.33	8-48B	507-323-023-1	709.44	1,375	5,100	39.33
7-018	507-193-010-0	 2,308,48	2,500	-17,300-	34.31	3-406	507-320-021-2	709.44	1,875	5,100	39.33
7-019	507-193-009-0	2,763.48	3,750		18.27	8-48 D	507-320-022-3	709.44	1,875	5,100	39.33
7-020	507-193-008-9	2 - 308 - 48	3,750		20.79	8-48E	507-320-023-4	709.44	1,875	5,100	39.33
7-021	507-193-007-8	2,308.48	3,750	9,250	22.53	8-48	507-323-324-5	709.44	1,875	5,100	39.33
8-001	507-092-008-7	2 . 278 . 56	4,175	11,875	28.13	8-486	507-320-026-7	709.44	1,875	5,100	39.33
8-002	507-092-007-6	2,278.56	5,000	36,250	72.41	0-48 H	507-320-027-8	709.44	1,875	5,100	39.33
8-003	507-092-006-5	2 . 278 . 56	5,400		9.43	8-48 T	507-320-028-9	709.44	1,875	5,100	39.33
9-004	507-092-005-4	2,278.56	4,050		7 - 11	8-48T	507-323-329-0	739.44	1,375	5,100	39.33
8-005	507-092-004-3	2,733.56	4,150	13,975	26.52	8-48	507-320-030-0	709.44	1,675	5,100	39.33
8-006	507-092-003-2	2,278.56	5,400	6,350	20.63	8-481	507-320-032-2	709-44	1,875	5,100	39.33
3-007	507-002-202-7	2.278 56				8-43	507-320-033-3	709.44	1,875	5,100	39.33
8-008	507-091-002-8	2,278.56	5 , 875	21,225	47.57	8-48N	507-320-034-4	709.44	1,875	5,100	39.33
8-009	507-091-003-9	2,278.56	4,775		8.38	8-480	507-320-035-5	709.44	1,875	5,100	39.33
8-010	507-091-004-0	2,733.56	. 4,300	18,150	32.85	3-48P	507-320-036-6	709.44	1,875	5,100	39.33
8-011	507-093-001-3	2,059.41	2,350	14,400	32.53	8-48	507-320-038-8	709.44	1,875	5,100	39.33
8-012	507-093-002-4	 2-059-41	2,350	7,775	19.67	3-48	507-320-039-9	709.44	1,875	5,100	39.33
8-013	507-093-003-5	2 = 059 = 41	2,350	12,275	28.41	8-438	507-320-040-9	709.44	1,875	5,100	39.33
8-014	507-093-004-6	2,059.41	2,225		4.32	3-487	507-320-041-0	709.44	1,875	5,100	39.33
8-015	507-093-005-7	2,059.41	2,350	11,225	26.37	8-430	507-321-042-1	709.44	1,875	5,100	39.33
8-016	507-093-010-1	2,514.41	2,350	9 850	19.41	8-451	507-323-043-2	709.44	1,875	5,100	
8-017	507-093-009-1	2,059.41	2,350	10,575	25.10	3-481/-	507=320=043=3	709.44	1,075	23100	39.33
8-018	507-093-008-0	2,059.41	2,350	10,775	25.49	9-001	507-11J-061-5	7,926.29	12,700	THE LABOR TO	49.33
8-019	507-093-007-9	2,059.41	2,350	11,100	26.12	9-003	507-110-004-8	7,010.14	4,825	22 / 75	6.41
8-020	507-093-006-8	2,059.41	2,350	3,775	11.90	9-005	507-141-302-2	1,752.60	2,250	20,475	14.44
8-021	507-094-001-6	1,752.60	2,000	6,150	18.60	9-036	507-141-002-2	1,752.60		9,125	25.96
8-022	507-094-002-7	1,752.60	2,000	6,350	19.06	9-307	507-141-034-4.		2,250	7,500	-22.25
8-023	507-094-003-8	1.752.60	1,900		4.34	9-008	507-141-005-5	1,752.60 1,752.60	2,250	7,500	22.25
8-024	507-094-004-9	1,752.60	2,000	9,750	26.32	9-009	507-141-329-7	1,752.60	2,250	6,750	20.54
8-025	507-094-005-0	1,752.60	2,000	6,475	19.34	9-010	507-133-001-6		2,250		5.1+
8-026	507-094-006-1	1,752.60	1,875	4,875	15.41	9-011	507-133-001-6	2 - 207 - 60	2,250	9,000	20.38
8-027	507-331-002-9	1,752.60	2,375	8,625	25.11	9=012	-507=133=003=8	1,752.60	2,250	10,750	29.67
8-028	507-331-003-0	1,752.60	2,375	7,575	22.71	9-013	507-133-034-9	1-752-60	2,250	7,250	21 63
8-029	507-331-004-1	1,752.60	2,375	7,575	22.71	9-013	507-133-034-9	1,752.60	2,250	7,625	22.54
8-030	507-331-005-2	1,752.60	2,375	7,875	23.39			1,752.60	2,250	10,750	29.67
8-031	507-331-006-3	1,752.60	2,375	7,575	22.71	9=015	507-141-027-5	1,752.60	2,250	3,000	11.98
8-032	507-331-007-4	1,752.60	2,375	850	7.36	9-016	507-141-325-4	1,752.60	2,250	3,000	11.93
8-033	507-331-008-5	1,752.60	2,375	7,150	21.74	9-017	507-141-025-3	1.752.60	2,250		5.14
8-034	507-331-009-6	1 = 752 = 6-0	2,375	8,000	23.63	9-018 9-019	507-141-024-2	1,752.60	2,250	7,375	21.97
6-035	507-331-010-6	 1,752.60	2,375	10,630	29.73	9-019	507-141-023-1	1.752.60	2 > 250	5,750	18-26
8-036	507-332-001-1	1,752.60	2,625	8,075	24.42		507-221-002-9	1,752.60	2,125	9,800	24.95
8-037	507-332-002-2	1,752.60	2,625	7,750	23.63	9-021	507-221-003-0	1,752.60	2,125	5,250	16.33
8-038	507-332-003-3	1,752.60	2,625	9,625	27.95	9-522	507-221-004-1	1,752.60	2,125	3,200	12.15
8=039	507-332-004-4	 1.752.60	2.625	8.300	24.93	9=023	507-221-005-2	1,752.60	2,125	6,725	20.23
8-040	507-172-005-5	 1.752.60	2,625		25-16	9-024	507-222-001-1	1,752.60	2,125	5,875	18.26
8-041	507-332-006-6	1,752.60	2,625	7,875	23.96	9 = 0.25	507-222-002-2	1,752.60	2,125	9 , 875	27.39
8-042	-507-732-007-7	1.753.60	2,625	8,375	25-11	9-026	507-222-003-3	1 + 752 - 60	2,125	8,375	23.96
			-,		C 74.55	9-027	507-222-004-4	1,752.60	2,125	9,125	25.53

ASSESSMENT DISTRICT NO 123 CITY OF PALM SPRINGS, CALIFORNIA

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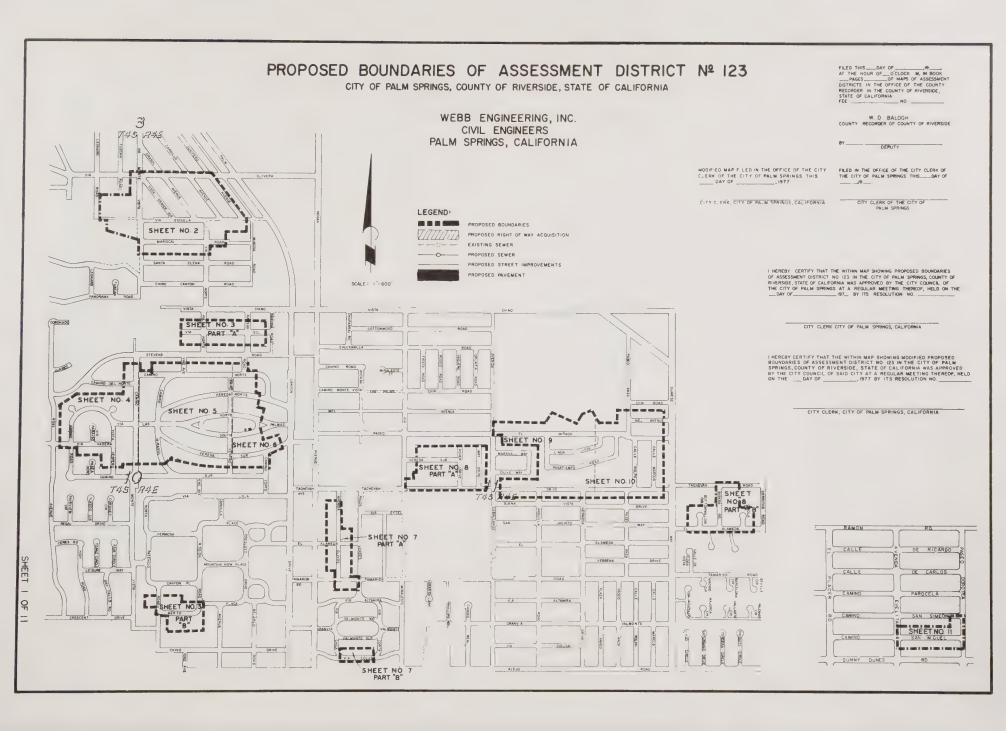
ASSESSMENT	ASSESSORS	UNPAID	ASSES	SED VALUATION	VALUEZITEN						0,000,1
NUMBER	PARCEL NUMBER	ASSESSMENT	LAND	IMPROVEMENTS	RATIO	ASSESSMENT	ASSESSORS	UNPAID	ASSES	SED VALUATION	VALUE/LIEN
						NUMBER	PARCEL NUMBER	ASSESSMENT		IMPROVEMENTS	RATIO
3-028	507-110-015-8	\$ 4×413×03 E	3,275	50	3.01						
9-029	507-110-009-3	1,752.60	2,250		5.14	10-028	507-133-019-3	\$ 1,752.60	\$ 2,250	\$ 6,900	20.83
9-030	507-131-001-0	1,752.60	2,250	6,250	19-40	10-029	507-125-001-1	1,752.60	2,250	2,725	11.35
9-031	507-131-002-1	1,752.60	2,250	8,125	23.68	10-030	507-125-002-2	1,752.60	2,250	7,125	21.4)
9-032	- 507-131-003-2	1>752.60	-2,250	9,125	25.98	10-031	507-125-003-3	1,752.60	2,250	2,850	11.54
9-033	507-131-004-3	1,752-60	2,250	7,250	21.68	10-032	507-125-004-4	1,752.60	2,250	5,950	18.72
9-034	507-131-009-8	1,752.60	2,250	6,375	19.69	10-033	507-125-005-5	1,752.60	2,250	4,000	14.25
9-035	507-131-010-8	1,752.60	2,250	7,625	22.54	10-034	507-125-006-6	1 - 752 - 60	2,250	7,125	21.4)
9-036	507-131-011-9	1,752.60	2,250	7,500	22.25	10-635	507-125-007-7	 1,752.60	 2,250	3,875	13.9)
9-037	507-131-012-0	1,752.60	2,250	7,200	21.57	10-036	507-133-016-0	1,752.60	2,250	4,000	14.26
9-038	507-132-001-3	1,752.60	1,500	7,075	19.57		-507-110-017-0-	6,721,00	2,020	201165	15.10
9-039	507-132-002-4	1,752.60	2,250	7,500	22.25	10-638	507-110-016-9	 10,025.20	 9.100	4.130	5.27
9-040	507-132-003-5	1,752.60	2,250	3,000	23.39	10-039	507-222-005-5	1,752,60	2,125	8,375	23.90
9-041	507-132-004-6	1,752.60	2,250	6,000	18.83	10-040	507-241-001-0	 1 7 5 2 2 6 3	 2,250	9,290	26.87
9-042	507-132-017-8	1,752.60	2,250	6,125	19.11	10-041	507-241-002-1	1,752.60	1,800	7,450	21.11
9-043	507-132-018-9	1,752.60	2,250	7,125	21-40	1)) 42	507-2-1-003-2	 1 > 7 > 2 + 60	 1.756	3.250	11 41
9-044	507-132-019-0	1,752.60	2,250	7,250	21.68	10-043	507-241-004-3	1,752.60	1,625	6,500	18.54
9-045	507-132-020-0	1,752.60	2,250	5,750	18.26	10-044	507-241-005-4	1,752.60	1,625	6,025	17.46
9-046	507-133-006-1	1,752.60	2,250	9,250	26.25	10-045	507-241-006-5	1,752.60	1,625	5,325	15.86
9-047	507-133-007-2	1,752.60	2,250	6,500	19.97	10-046	507-241-017-5	1,752.60	1 = 400	9,225	24.25
0-048	507-137-008-3	1.752-60	2,250	6,000	10.03	10-047	507-241-053-7	1,752.60	1,625	4,325	13.53
9-049	507-137-009-4	1:752-60	-2-250	6,000	18.93	10-048	507-242-001-3	1,752.60	2,250	6,100	19.36
10-001	507-110-021-3	8,352.10				10-049	507-242-032-4	1,752.60	2,250	4,350	16.27
10-002	507-110-013-6	2,278.56	2,000		3.51	10-050	507-242-010-1	1,752.60	2,250	550	6.39
10-003	507-110-020-2	3,541.56				10-051	507-242-003-5	1,752.60	2,250		5.1+
10-004	507-131-005-4	1,752.60	2,250	8,750	25.11	10 052	-507-242-011-2	1,752.60	 -2,250	6,175	10.33
10-005	507-131-006-5	1,752.60	2,250	7,750	22.82	10-053	507-123-008-2	1,752.60	2,250	5,400	17.46
10-006	507-131-007-6	1,752.60	2,250	6,750	20.54	10-354	537-123-009-3	1,752.60	2,250	3,875	13.93
10-007	507-131-008-7	1,752.60	2,250		5-14	10-055	507-123-010-3	1,752.60	2,250	3,000	11.93
10-008	507-132-005-7	1,752.60	2,250	7,625	22.54	10-056	507-123-011-4	1,752.60	2,250	6,000	13.33
10-009	507-132-006-8	1,752.60	2,250	9,250	26.25	10-057	507-123-012-5	1,752.60	2,250		5.14
10-010	507-132-007-9	2,207.60	2,250	7,575	17.80	10-058	507-123-013-6	1,752.60	2,250	5,675	18.09
10-011	507-132-008-0	1,752.60	2,250	7,750	22.92	10-259	507-123-014-7	1,752.60	2,250	3,850	13.92
10-012	507-132-009-1	1,752.60	2,250	6,000	18.83	10-060	507-124-001-8	 1,752.60	 2,250	3,000	13.12
10-013	507-132-010-1	1,752.60	2,250	7,000	21.11	10-)61	507-124-332-9	1,752.61	2,25)	5,250	17.12
10-014	507-132-011-2	1,752.60	2,250	6,875	20.83	10-062	507-124-003-0	1,752.60	2,250	6,725	20.48
10-015	507-132-012-3	1,752.60	2,250	7,375	21.97	10-063	507-124-004-1	1,752.60	2,250	5,375	17.4)
10-016	507-132-013-4	1,752.60	2,250	6,250	19.40	10-054	507-124-005-2	1,752.60	2,250	2,675	11.24
10-017	507-132-014-5	1,752.60	2,250	8,875	25.39	10-065	507-124-006-3	1,752.60	2,250	6 - 525	20.03
10-018	507-132-015-6	1,752.60	2,250	0,0,5	5.14	10-066	507-124-007-4	1,752.60	2,250	3,75J	13.59
10-019	507-132-016-7	1,752.60	2,250	5,250	17.12	10-067	507-124-008-5	1,752.60	2,250	2,900	11.75
10-020	507-133-010-4	1,752.60 1252.60	2,250	6,000	26.35	13-068	507-124-009-6	1,752.60	2,250	4,650	15.75
10-021	507-133-011-5	1,752.60	2,250	6,000	18.83	10-069	507-124-010-6	1,752.60	2,250	5,875	18.54
10-022	507-133-012-6	1,752.60	2,250	8,250	23.96	10-070	507-124-011-7	1.752.60	2,250	4,700	15.86
10-023	507-133-013-7	1,752.60	2,250	82,500	193.43	10-071	507-124-012-8	1 - 752 - 60	2,250	3,375	12.84
10-024	507-133-014-8	1,752.60	2,250	8,500	24.53	10-072	507-124-013-9	1,752.60	2,250	3,525	13.13
10-025	507-133-015-9	1,752-60	2,250		10=03	10-073	537-124-014-0	1,752.60	2,250	5,000	16.55
10-026	507-133-017-1	1,752.60	2,250	8,200	23.85	10-074	507-122-007-8	1,752.60	2,250	6,275	19.46
10-027	507-133-018-2	1,752.60	2,250	6,500	19.97	10-075	507-122-036-7	1,752.60	2,250	6,625	20.25
				0,000	27071	10-076	507-122-005-6	1,752.60	2,253	7,400	22.02
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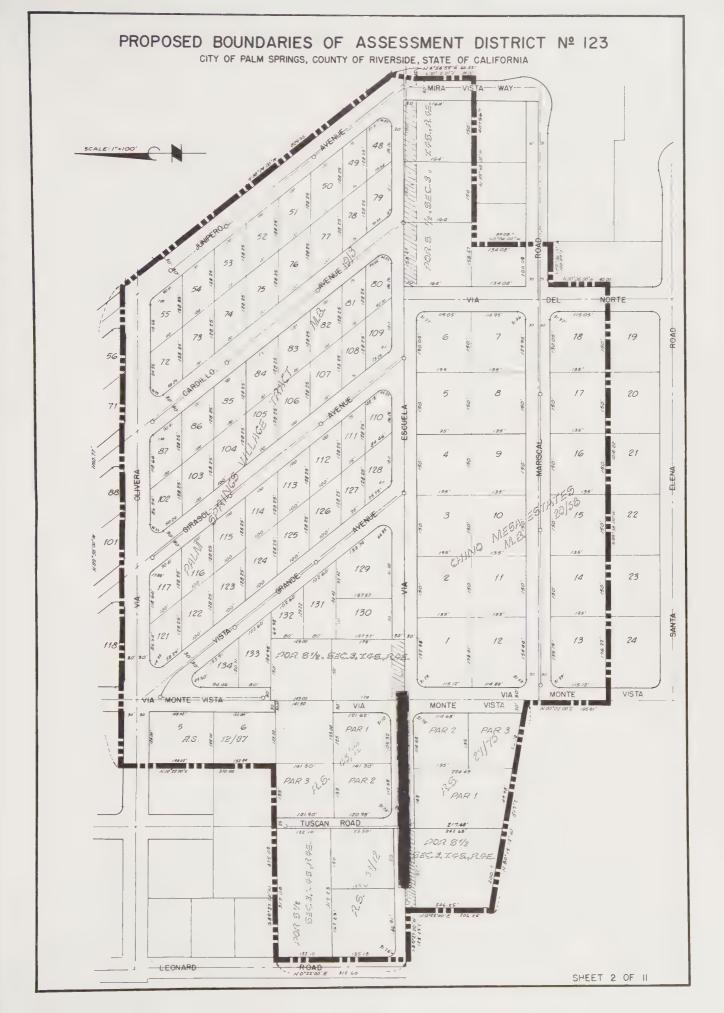
ASSESSMENT DISTRICT NO 123 CITY OF PALM SPRINGS, CALIFORNIA

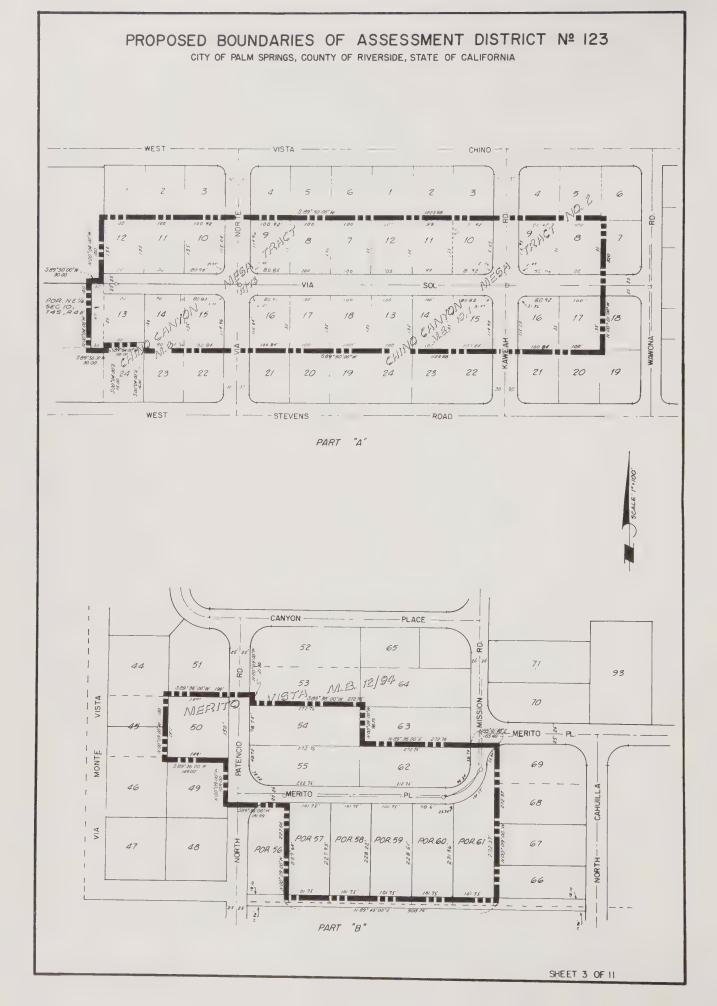
PAGE 011 6/05/77

ASSESSMENT	ASSESSORS		UNPAID		ASSES	SED V	ALUATION	VALUE/LIEN
NUMBER	PARCEL NUMBER		ASSESSMENT		LAND	IMPR	OVEMENTS	RATIO
10-077	507-122-004-5	3	1,752.60	\$	2,250	25	6,000	18.83
10-078	507-122-003-4		1,752.60		2,250		6,250	19.40
10-079	507-122-012-2		2,207.60		2,250		4,875	12.91
10-080	507-122-011-1		1,752.60		2,250		9,000	25.66
10-081	507-122-010-0		1,752.60		2,250		5,625	17.97
10-082	507-122-009-0		1,752.60		2,250		3,650	13.47
10-083	507-122-008-9		1,752,60		2,250		7,625	22.54
10-084	507-121-007-5		1,752,60		2,250		6,950	21.00
10-085	507-121-006-4		1.752.60		2,250			5.14
10-086	507-121-005-3		1-752.60	1200.60	2 = 250		6,350	19.63 28.65
10-087	507-121-004-2		1,752.60		2,250		6,875	20.83
10-088	507-121-003-1		1,752.60		2,250		4 , 875	16.26
11-001	680-064-001-9		4-207.71		1 250			1.10-
11-002	686-064-008-6		5,420.51		1.250			
11-003	680-064-007-5		7-398-08	2440.01	1,250			-63 2.05
11-004	680-064-006-4		7 = 049 = 16	1985.01	1,250			71 2.52
11-005	680-064-005-3		8 - 9 24 - 10		1,250			€€ 2.52
11-006	680-066-001-5		5.471.16		1,250			
11-007	680-066-002-6		7>320+00	2440.01	1,250			2.05
11-008	680-066-003-7		7.049.16	1985.01	1.250			2.52
11-009	680-066-004-8		7,996.60	1985.01	1,250			2.52
	TOTAL	2	1-037-150-16	8 1.9	127330	8 4	++300×142	

\$ 1,035,292.32 1,656,653 3,824,927







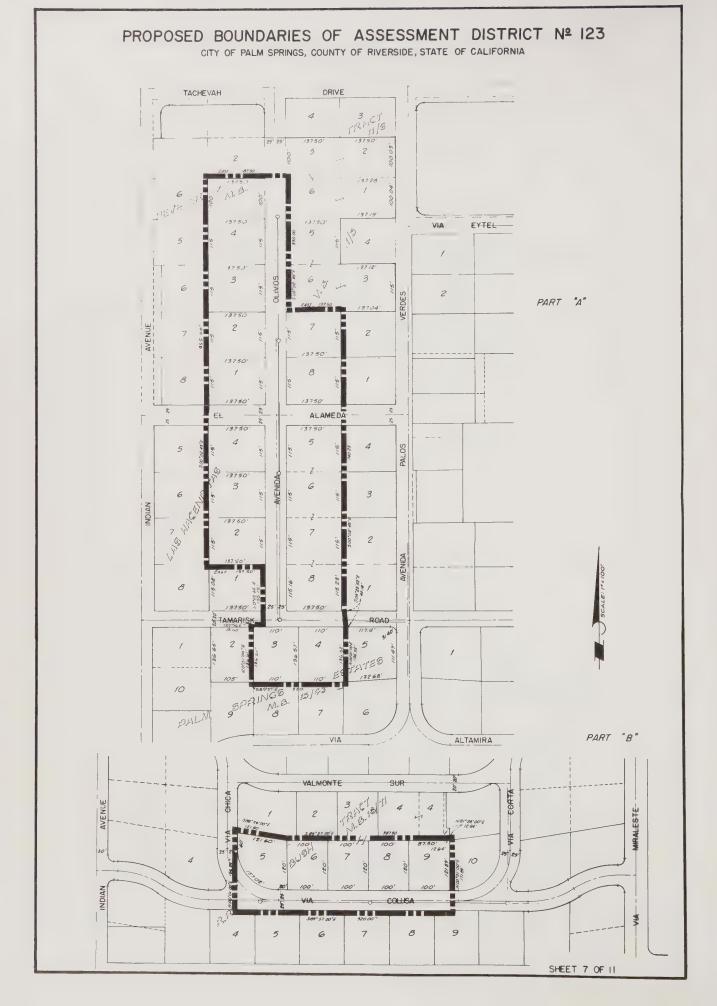
PROPOSED BOUNDARIES OF ASSESSMENT DISTRICT Nº 123 CITY OF PALM SPRINGS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA STEVENS ROAD 14 11814 ERITHITIES W.B. 5818 DEL SHIW 8 16 15 8 PALMAS PARAISO AVE 120 56 63 -CAMINO SUR SHEET 4 OF II

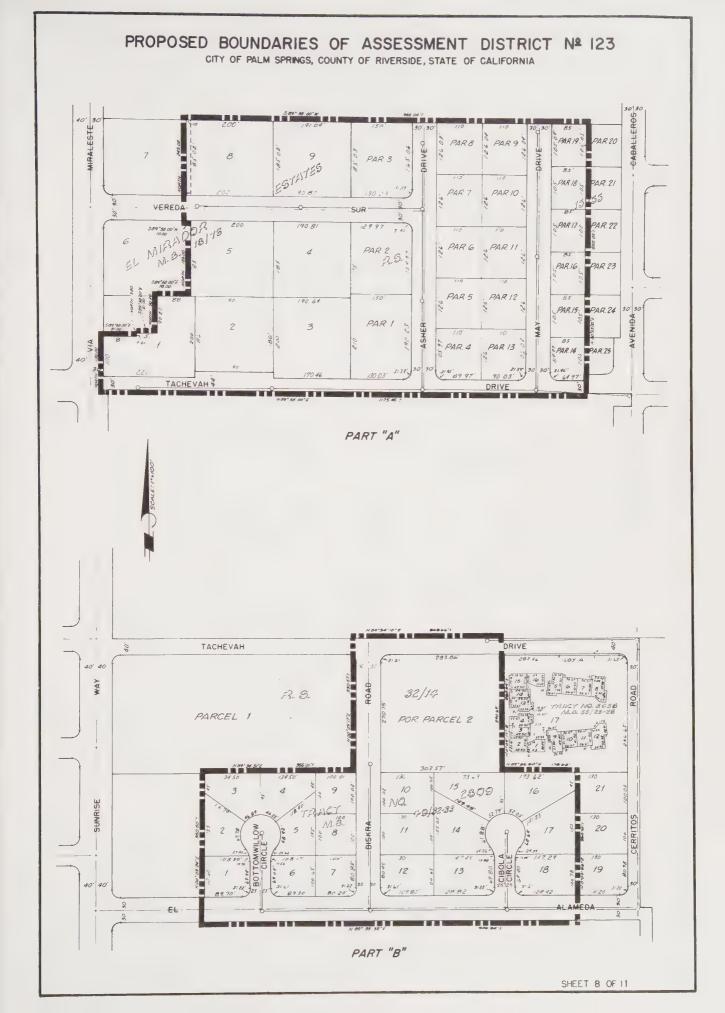
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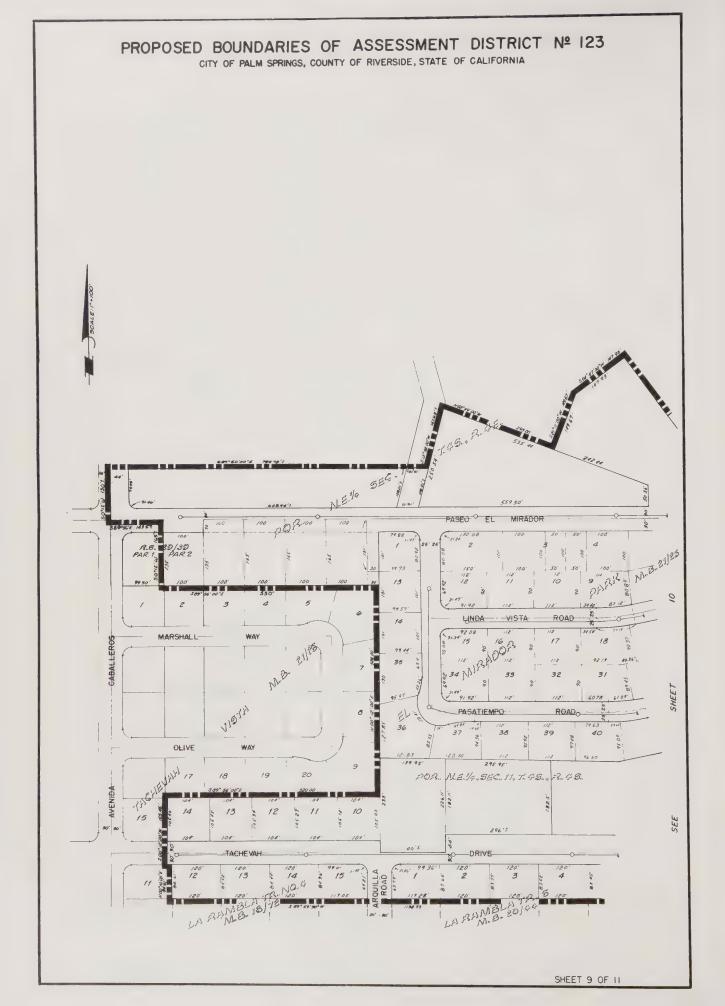
PROPOSED BOUNDARIES OF ASSESSMENT DISTRICT Nº 123

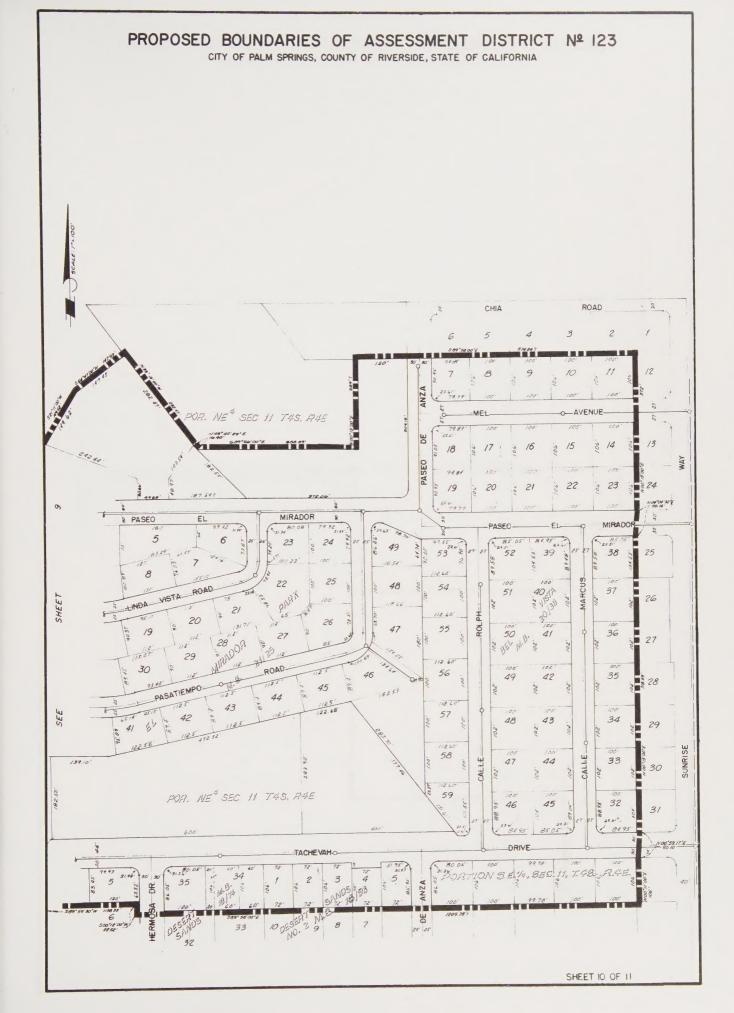
CITY OF PALM SPRINGS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA









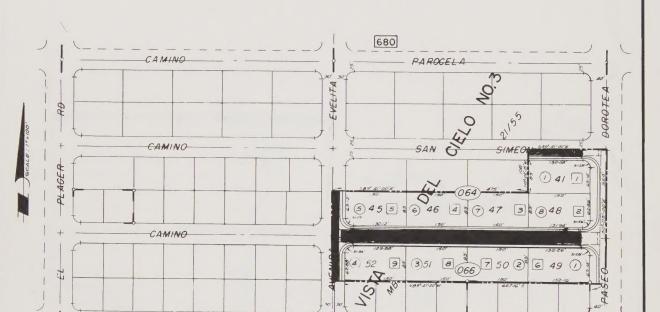


PROPOSED BOUNDARIES OF ASSESSMENT DISTRICT Nº 123

CITY OF PALM SPRINGS, COUNTY OF RIVERSDE, STATE OF CALIFORNIA

PREPAREDBY

WEBB ENGINEERING, INC. CIVIL ENGINEERS PALM SPRINGS, CALIFORNIA



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